

Registered Number 03711585

MultEPoS Computer Systems Limited

Abbreviated Accounts

30 June 2011

MultEPoS Computer Systems Limited

Registered Number 03711585

Company Information

Registered Office:

156-158 Old Milton Road
New Milton
Hampshire
BH25 6EB

Reporting Accountants:

David Shores & Co Ltd

36a Station Road
New Milton
Hampshire
BH25 6JX

Bankers:

National Westminster Bank Plc
New Milton Branch
59 Station Road
New Milton
Hampshire
BH25 6JA

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,652	592
		<u>1,652</u>	<u>592</u>
Current assets			
Stocks		8,934	6,061
Debtors		55,100	98,919
Cash at bank and in hand		12,459	13,449
Total current assets		<u>76,493</u>	<u>118,429</u>
Creditors: amounts falling due within one year		(126,504)	(92,382)
Net current assets (liabilities)		(50,011)	26,047
Total assets less current liabilities		<u>(48,359)</u>	<u>26,639</u>
Creditors: amounts falling due after more than one year		(152,000)	(152,000)
Total net assets (liabilities)		<u>(200,359)</u>	<u>(125,361)</u>
Capital and reserves			
Called up share capital	3	83,008	83,008
Share premium account		16,896	16,896
Profit and loss account		(300,263)	(225,265)
Shareholders funds		<u>(200,359)</u>	<u>(125,361)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

Mr Thomas Henry Attwood, Director

Mr Christopher Philip Browning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Basis of preparing the financial statements

These accounts are prepared on a going-concern basis notwithstanding the deficit of reserves and the loss for the year because it enjoys the financial support of its directors and shareholders through supporting loans.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax, except in the case of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost	Total
£	
At 01 July 2010	41,059
Additions	2,034
At 30 June 2011	43,093

Depreciation

At 01 July 2010

40,467

Charge for year

974

At 30 June 2011

41,441

Net Book Value

At 30 June 2011

1,652

At 30 June 2010

592

3 **Share capital**

2011

2010

£

£

Allotted, called up and fully

paid:

83008 Ordinary shares of £1

83,008

83,008

each

4 **Transactions with directors**

The company benefits through loans from the Directors. At the balance sheet date, the total amount owing was £134,911 (2010 - £100,695). No interest is charged and, apart from £76,000 of the loan being designated as repayable in more than twelve months, there is no formal date for repayment. The company purchased consultancy services from Mr T Attwood, a Director, amounting to £27,440 (2010 - £35,007) during the year. The services were provided in the normal course of trade and were charged on an open market basis.

5 **Ultimate controlling party**

Following a change in ownership in the previous year, it is considered that there is no individual controlling party.