

REGISTERED NUMBER: 04704768 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

Pennington Walker Limited



Pennington Walker Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Pennington Walker Limited

Company Information
for the Year Ended 30 April 2008

DIRECTORS:

J R A Walker
Mrs V Walker

SECRETARY:

Mrs V Walker

REGISTERED OFFICE:

Manor Farm
Torksey Street
Rampton
Near Retford
Nottinghamshire
DN22 0HT

REGISTERED NUMBER:

04704768 (England and Wales)

ACCOUNTANTS:

Queripel and Kettlewell Limited
The Barn
Hall Mews
Boston Spa
Wetherby
LS23 6DT

Pennington Walker Limited

Abbreviated Balance Sheet

30 April 2008

	Notes	30.4.08 £	£	30.4.07 £	£
FIXED ASSETS					
Tangible assets	2		23,087		28,600
CURRENT ASSETS					
Debtors		3,505		35,670	
Cash at bank		7,217		7,960	
		<u>10,722</u>		<u>43,630</u>	
CREDITORS					
Amounts falling due within one year		<u>27,425</u>		<u>66,060</u>	
NET CURRENT LIABILITIES			<u>(16,703)</u>		<u>(22,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,384</u>		<u>6,170</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,284</u>		<u>6,070</u>
SHAREHOLDERS' FUNDS			<u>6,384</u>		<u>6,170</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

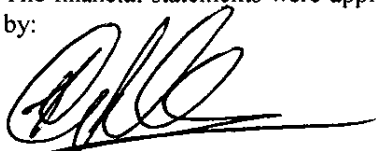
Pennington Walker Limited

Abbreviated Balance Sheet - continued

30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J R A Walker', written over a horizontal line.

J R A Walker - Director

A handwritten signature in black ink, appearing to be 'Mrs V Walker', written over a horizontal line.

Mrs V Walker - Director

The notes form part of these abbreviated accounts

Pennington Walker Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of services delivered during the year, exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2007	49,232
Additions	500
	<hr/>
At 30 April 2008	49,732
	<hr/>
DEPRECIATION	
At 1 May 2007	20,632
Charge for year	6,013
	<hr/>
At 30 April 2008	26,645
	<hr/>
NET BOOK VALUE	
At 30 April 2008	23,087
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At 30 April 2007	28,600
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.08 £	30.4.07 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.08 £	30.4.07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Pennington Walker Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2008

4. **TRANSACTIONS WITH DIRECTORS**

Loans from connected persons are as follows:

	30.4.08	30.4.07
	£	£
Mrs V Walker	13,357	32,206
J Walker	<u>13,306</u>	<u>32,257</u>
	<u>26,663</u>	<u>64,463</u>

5. **RELATED PARTY DISCLOSURES**

The balance due from Racecourse Hospitality Limited (a company owned by the directors) at the year end and included in other debtors was £1,344 (2007: £32,661).