

Company Registration number 2649745

International Project and Financial Management Limited

Report and Financial Statements

31 March 2010

WEDNESDAY



A78 *ASAVZQ51* 271
22/12/2010
COMPANIES HOUSE

International Project and Financial Management Limited

REPORT AND FINANCIAL STATEMENTS 2010

| CONTENTS | Page |
|---------------------------|-------------|
| Abbreviated Balance Sheet | 1 |
| Notes to the accounts | 2 |

International Project and Financial Management Limited

BALANCE SHEET
31 March 2010

| | Note | 2009 | 2010 |
|-------------------------------------------------------|------|-----------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 2 | 0 | 0 |
| CURRENT ASSETS | | | |
| Debtors | 3 | 0 | 0 |
| Cash at bank and in hand | | 346 | 0 |
| CREDITORS: Amounts falling due within one year | 4 | 163,212 | 163,227 |
| NET ASSETS | | <u>-162,866</u> | <u>-163,227</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 10,000 | 10,000 |
| Profit and loss account | | -172,866 | -173,227 |
| | | <u>-162,866</u> | <u>-163,227</u> |

For the year ended 31 March 2010 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board of Directors



C Corfield, Director
30/11/2010

International Project and Financial Management Limited

NOTES TO THE BALANCE SHEET
Year ended 31 March 2010

1 ACCOUNTING POLICES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted by the directors are described below.

Accounting Convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of freehold properties.

Tangible Fixed Assets

Depreciation is not provided on freehold land. On other assets it is provided on cost or revalued amount in equal installments over the estimated lives of the assets. The annual rates of depreciation are as follows:

| | |
|----------------------|-----|
| Office Equipment | 20% |
| Fixture and Fittings | 20% |
| Tools and Equipment | 33% |

2 FIXED ASSETS

| | Office Equipment £ | Fixtures & Fittings £ | Computer Equipment £ | Total £ |
|----------------------------|--------------------------|-----------------------------|----------------------------|------------|
| Costs as at 31 3 09 | 4,273 | 4,282 | 8,674 | 17,229 |
| Disposals | -4,273 | -4,282 | -8,674 | -17,229 |
| As at 31 3 10 | 0 | 0 | 0 | 0 |
| Depreciation as at 31 3 09 | 4,273 | 4,282 | 8,674 | 17,229 |
| On disposals | -4,273 | -4,282 | -8,674 | -17,229 |
| As at 31 3 10 | 0 | 0 | 0 | 0 |
| Net Book Value at 31 3 09 | 0 | 0 | 0 | 0 |
| Net Book Value at 31 3 10 | 0 | 0 | 0 | 0 |

3 DEBTORS

| | 2009 £ | 2010 £ |
|---------|-----------|-----------|
| Debtors | 0 | 0 |

4 CREDITORS

| | 2009 £ | 2010 £ |
|------------------------|-----------|-----------|
| Directors Loan Account | 163,212 | 163,227 |

5 CALLED UP SHARE CAPITAL

| | 2009 £ | 2010 £ |
|----------------------------------------------------|-----------|-----------|
| Authorised - 500,000 shares of £1 each | 500,000 | 500,000 |
| Allotted and fully paid - 10,000 shares of £1 each | 10,000 | 10,000 |