

Registration number 02628758

Duo Paving Limited
Abbreviated accounts
for the year ended 31 March 2008

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Duo Paving Limited

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Duo Paving Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,467		10,025
Current assets					
Stocks		425		410	
Debtors		121,915		64,043	
Cash at bank and in hand		1,705		68,743	
		<u>124,045</u>		<u>133,196</u>	
Creditors: amounts falling due within one year	3	<u>(118,095)</u>		<u>(109,630)</u>	
Net current assets			<u>5,950</u>		<u>23,566</u>
Total assets less current liabilities			19,417		33,591
Provisions for liabilities			<u>(133)</u>		<u>-</u>
Net assets			<u>19,284</u>		<u>33,591</u>
Capital and reserves					
Called up share capital	4		198		198
Other reserves			2		2
Profit and loss account			19,084		33,391
Shareholders' funds			<u>19,284</u>		<u>33,591</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Duo Paving Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

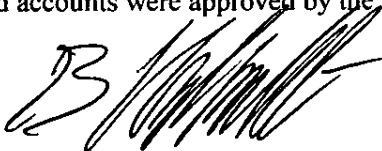
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 September 2008 and signed on its behalf by

B E Wright
Director



The notes on pages 3 to 6 form an integral part of these financial statements.

Duo Paving Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum reducing balance
Fixtures, fittings and equipment	-	25% per annum reducing balance
Motor vehicles	-	25% per annum reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

Duo Paving Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Duo Paving Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2007	26,490	
Additions	9,136	
Disposals	(2,854)	
At 31 March 2008	<u>32,772</u>	
Depreciation		
At 1 April 2007	16,466	
On disposals	(1,650)	
Charge for year	4,489	
At 31 March 2008	<u>19,305</u>	
Net book values		
At 31 March 2008	<u>13,467</u>	
At 31 March 2007	<u>10,024</u>	
3. Creditors: amounts falling due within one year	2008 £	2007 £
Creditors include the following		
Secured creditors	<u>6,530</u>	<u>-</u>

Duo Paving Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

4. Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of 1 each	100	100
100 Ordinary A shares of 1 each	100	100
	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
98 Ordinary shares of 1 each	98	98
100 Ordinary A shares of 1 each	100	100
	<u>198</u>	<u>198</u>
Equity Shares		
98 Ordinary shares of 1 each	98	98
100 Ordinary A shares of 1 each	100	100
	<u>198</u>	<u>198</u>