

Registered Number 03685340

PALOMA PROPERTIES LTD

Abbreviated Accounts

31 December 2010

PALOMA PROPERTIES LTD

Registered Number 03685340

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Investments	2		100		444,076
Total fixed assets			100		444,076
Current assets					
Debtors		36,172		273,727	
Total current assets		<u>36,172</u>		<u>273,727</u>	
Creditors: amounts falling due within one year		(1,775)		(682,486)	
Net current assets			34,397		(408,759)
Total assets less current liabilities			<u>34,497</u>		<u>35,317</u>
Total net Assets (liabilities)			34,497		35,317
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>34,397</u>		<u>35,217</u>
Shareholders funds			<u>34,497</u>		<u>35,317</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

E Gourey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Investments (fixed assets)

The company owns 100% of the issued share capital of Fantastic Results Limited, a company which is incorporated in England & Wales (2009: 50%). Unlisted investments £100 (2009: £50). Properties - cost 2010 £nil, 2009 £444,076.

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100