

REGISTERED NUMBER, 1911678 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2010
for
Borough News Limited

SATURDAY



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29/05/2010
COMPANIES HOUSE

Borough News Limited (Registered number: 1911678)

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for the Year Ended 28 February 2010**

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Borough News Limited
Company Information
for the Year Ended 28 February 2010

DIRECTORS:

Mrs A C Sutton
C E Sutton
N R Sutton

SECRETARY:

Mrs A C Sutton

REGISTERED OFFICE:

Normanby Cottage
Claypits Lane
Shrivenham
SWINDON
Wiltshire
SN6 8AH

REGISTERED NUMBER:

1911678 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Borough News Limited (Registered number: 1911678)

Abbreviated Balance Sheet
28 February 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Investments	2	1,140,000	1,140,000
CURRENT ASSETS			
Debtors		-	526
Cash at bank		585,653	607,970
		<u>585,653</u>	<u>608,496</u>
CREDITORS			
Amounts falling due within one year		<u>37,586</u>	<u>42,476</u>
NET CURRENT ASSETS		<u>548,067</u>	<u>566,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,688,067</u></u>	<u><u>1,706,020</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	30,000	30,000
Revaluation reserve		240,000	240,000
Profit and loss account		<u>1,418,067</u>	<u>1,436,020</u>
SHAREHOLDERS' FUNDS		<u><u>1,688,067</u></u>	<u><u>1,706,020</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 May 2010 and were signed on its behalf by



Mrs A C Sutton - Director

The notes form part of these abbreviated accounts

Borough News Limited (Registered number: 1911678)

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), no depreciation is provided in respect of the freehold investment property

The property is stated in the Balance Sheet at market value

Rent received

Rent received is recognised in the period to which it relates

Dividend distribution

Dividend distributions to the company's shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the shareholders

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 March 2009 and 28 February 2010	1,140,000
NET BOOK VALUE	
At 28 February 2010	1,140,000
At 28 February 2009	1,140,000

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
30,000	Ordinary		30,000	30,000

4 RELATED PARTY DISCLOSURES

During the year dividends of £68,000 (2009 - £76,500) were paid to Mrs A C Sutton and £26,000 (2009 - £29,250) to C E Sutton and N R Sutton