

3000471

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007  
FOR  
116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

SATURDAY



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COMPANIES HOUSE

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>7</b>
<b>Report of the Accountants</b>	<b>10</b>
<b>Profit and Loss Account</b>	<b>11</b>

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**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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**DIRECTORS:** A B Cain  
A K Cain  
I H Fitzsimmons-Bell  
S A Fisher  
D H MacCarthy  
A I MacLeod

**SECRETARY:** A K Cain

**REGISTERED OFFICE:** 120 Mulgrave Road  
Sutton  
Surrey  
SM2 6JP

**REGISTERED NUMBER:** 3000471 (England and Wales)

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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**ACCOUNTANTS:**

Robert E Price & Co  
Chartered Certified Accountants  
44 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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The directors present their report with the financial statements of the company for the year ended 31 December 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of 28 flats occupied by the members, the company being non-trading has no revenue

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

A B Cain  
A K Cain  
I H Fitzsimmons-Bell  
S A Fisher  
D H MacCarthy  
A I MacLeod

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



A K Cain - Secretary

Date 26/2/08

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		25,550	24,500
Administrative expenses		31,315	20,437
<b>OPERATING (LOSS)/PROFIT</b>	2	(5,765)	4,063
Interest receivable and similar income		111	-
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(5,654)	4,063
Tax on (loss)/profit on ordinary activities	3	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(5,654)	4,063

The notes form part of these financial statements

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**BALANCE SHEET  
31 DECEMBER 2007**

		2007	2006
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	7,470	7,305
<b>CURRENT ASSETS</b>			
Debtors	5	2,672	2,646
Cash at bank		11,752	15,328
		<u>14,424</u>	<u>17,974</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>3,278</u>	<u>1,009</u>
<b>NET CURRENT ASSETS</b>		<u>11,146</u>	<u>16,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>18,616</u></u>	<u><u>24,270</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	28	28
Share premium	8	6,972	6,972
Profit and loss account	8	<u>11,616</u>	<u>17,270</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>18,616</u></u>	<u><u>24,270</u></u>

The notes form part of these financial statements

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**BALANCE SHEET - continued  
31 DECEMBER 2007**

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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 26/2/08 .. and were signed on its behalf by



A B Cain - Director

The notes form part of these financial statements



**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2006 - operating profit) is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	157	102
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2007 nor for the year ended 31 December 2006

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**4 TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2007	7,000	2,818	9,818
Additions	-	322	322
	<u>7,000</u>	<u>3,140</u>	<u>10,140</u>
At 31 December 2007	7,000	3,140	10,140
<b>DEPRECIATION</b>			
At 1 January 2007	-	2,513	2,513
Charge for year	-	157	157
	<u>-</u>	<u>2,670</u>	<u>2,670</u>
At 31 December 2007	-	2,670	2,670
<b>NET BOOK VALUE</b>			
At 31 December 2007	<u>7,000</u>	<u>470</u>	<u>7,470</u>
At 31 December 2006	<u>7,000</u>	<u>305</u>	<u>7,305</u>

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE  
YEAR**

	2007 £	2006 £
Maintenance charges due	-	250
Prepayments	2,558	2,396
Accrued income	114	-
	<u>2,672</u>	<u>2,646</u>

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Bank loans and overdrafts	155	-
Other creditors	1,465	-
Accrued expenses	1,658	1,009
	<u>3,278</u>	<u>1,009</u>

**7 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
28	Ordinary	£1	<u>28</u>	<u>28</u>

**8 RESERVES**

	Profit and loss account	Share premium	Totals
	£	£	£
At 1 January 2007	17,270	6,972	24,242
Deficit for the year	(5,654)		(5,654)
At 31 December 2007	<u>11,616</u>	<u>6,972</u>	<u>18,588</u>

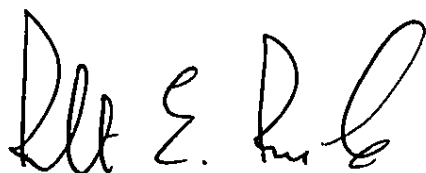
**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Robert E Price & Co  
Chartered Certified Accountants  
44 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

Date

7 April 2008

This page does not form part of the statutory financial statements

**116/120 MULGRAVE ROAD  
MANAGEMENT CO LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007		2006	
	£	£	£	£
<b>Turnover</b>				
Contributions from residents		25,550		24,500
<b>Other income</b>				
Bank interest received		111		-
		<u>25,661</u>		<u>24,500</u>
<b>Expenditure</b>				
Insurance	5,295		4,738	
Light and heat	515		639	
General repair and maintenance	16,740		6,566	
Garden maintenance	4,709		5,163	
Telephone	123		164	
Postage and stationery	179		214	
Management charges	2,800		2,100	
Sundry expenses	(88)		(102)	
Accountancy	764		734	
	<u>31,037</u>		<u>20,216</u>	
		(5,376)		4,284
<b>Finance costs</b>				
Bank charges		121		119
		<u>(5,497)</u>		<u>4,165</u>
<b>Depreciation</b>				
Fixtures and fittings		157		102
<b>NET (LOSS)/PROFIT</b>		<u>(5,654)</u>		<u>4,063</u>

This page does not form part of the statutory financial statements