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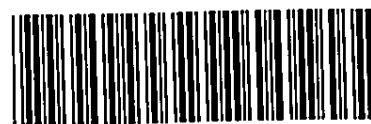
REGISTERED NUMBER: 2596502 (England and Wales)

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**UNITED SERVICES CORPORATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

Penys
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

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UNITED SERVICES CORPORATION LIMITED (REGISTERED NUMBER: 2596502)**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

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UNITED SERVICES CORPORATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

P A Bowen
Mrs P H Bowen

SECRETARY:

P A Bowen

REGISTERED OFFICE:

Troed Rhiw Goch
Beulah
Llanwrtyd Wells
Powys
Wales
LD5 4UG

REGISTERED NUMBER:

2596502 (England and Wales)

ACCOUNTANTS:

Perrys
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

UNITED SERVICES CORPORATION LIMITED (REGISTERED NUMBER: 2596502)**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the storage and distribution and waste disposal of goods.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 April 2008 to the date of this report.

The beneficial interests of the directors holding office at 31 March 2009 in the shares of the company, according to the register of directors' interests, were as follows:

	31.3.09	1.4.08
Ordinary shares of £1 each		
P A Bowen	1	1
Mrs P H Bowen	1	1

These directors did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 
P A Bowen - Secretary

28 January 2010

UNITED SERVICES CORPORATION LIMITED (REGISTERED NUMBER: 2596502)**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
TURNOVER		-	58,500
Administrative expenses		<u>41,338</u>	<u>81,026</u>
OPERATING LOSS	2	(41,338)	(22,526)
Interest payable and similar charges		<u>-</u>	<u>2,318</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(41,338)	(24,844)
Tax on loss on ordinary activities	3	<u>-</u>	<u>(23,240)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(41,338)</u>	<u>(1,604)</u>

The notes form part of these financial statements

UNITED SERVICES CORPORATION LIMITED (REGISTERED NUMBER: 2596502)**BALANCE SHEET
31 MARCH 2009**

	Notes	£ 2009	£ 2008
FIXED ASSETS			
Tangible assets	4	12,025	16,034
CURRENT ASSETS			
Debtors	5	175,072	206,560
CREDITORS			
Amounts falling due within one year	6	63,006	57,165
NET CURRENT ASSETS		<u>112,066</u>	<u>149,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,091</u>	<u>165,429</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	124,089	165,427
SHAREHOLDERS' FUNDS		<u>124,091</u>	<u>165,429</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

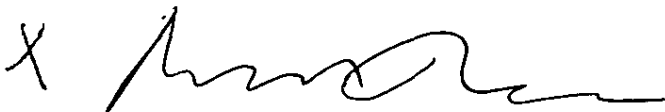
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 28 January 2010 and were signed on its behalf by:



P A Bowen - Director

The notes form part of these financial statements

UNITED SERVICES CORPORATION LIMITED (REGISTERED NUMBER: 2596502)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	4,009	5,344
Loss on disposal of fixed assets	-	30,158
	<u>25,000</u>	<u>25,000</u>
Directors' emoluments and other benefits etc	<u>25,000</u>	<u>25,000</u>

3. TAXATION**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
Corporation tax under (over)		
provided	-	(23,240)
	<u>-</u>	<u>(23,240)</u>
Tax on loss on ordinary activities	<u>-</u>	<u>(23,240)</u>

UNITED SERVICES CORPORATION LIMITED (REGISTERED NUMBER: 2596502)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2008 and 31 March 2009	<u>32,917</u>
DEPRECIATION	
At 1 April 2008	16,883
Charge for year	<u>4,009</u>
At 31 March 2009	<u>20,892</u>
NET BOOK VALUE	
At 31 March 2009	<u>12,025</u>
At 31 March 2008	<u>16,034</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	-	31,511
Amounts owed by group undertakings	175,072	164,711
Other debtors	-	10,338
	<u>175,072</u>	<u>206,560</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	32,701	35,011
Trade creditors	1,346	-
Taxation and social security	24,937	19,454
Other creditors	<u>4,022</u>	<u>2,700</u>
	<u>63,006</u>	<u>57,165</u>

7. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

UNITED SERVICES CORPORATION LIMITED (REGISTERED NUMBER: 2596502)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009****8. RESERVES**

	Profit and loss account £
At 1 April 2008	165,427
Deficit for the year	(41,338)
At 31 March 2009	<u>124,089</u>

9. RELATED PARTY DISCLOSURES

P A Bowen Esq and Mrs P H Bowen are also directors and shareholders in Paul Bowen Limited, Paul Bowen (Wales) Limited and Paul Bowen Properties Limited. At the year end Paul Bowen Limited owed £249 (2008: £249), Paul Bowen (Wales) Limited owed £175,960 (2008: £164,463) and Paul Bowen Properties Limited was owed £1,136 (2008: £nil).