

Registered Number 04657266

DIRECT MOTORS LIMITED

Abbreviated Accounts

28 February 2008

**DIRECT MOTORS LIMITED**

Registered Number 04657266

**Balance Sheet as at 28 February 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	<u>1,861</u>	<u>1,803</u>
Total fixed assets		1,861	1,803
<b>Current assets</b>			
Stocks			4,600
Debtors			19,273
Total current assets	-	-	<u>23,873</u>
<b>Creditors: amounts falling due within one year</b>		(387)	(25,015)
Net current assets		(387)	(1,142)
Total assets less current liabilities		<u>1,474</u>	<u>661</u>
Provisions for liabilities and charges		(182)	(126)
Total net Assets (liabilities)		1,292	535
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>1,290</u>	<u>533</u>
Shareholders funds		<u>1,292</u>	<u>535</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 February 2009

And signed on their behalf by:  
STUART HASSALL, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 28 February 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover is derived from the company's principal activity, and is shown net of value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 28 February 2007	3,885
additions	386
disposals	
revaluations	
transfers	
At 28 February 2008	<u>4,271</u>
Depreciation	
At 28 February 2007	2,082
Charge for year	328
on disposals	
At 28 February 2008	<u>2,410</u>
Net Book Value	
At 28 February 2007	1,803
At 28 February 2008	<u>1,861</u>