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ARCTIUM LIMITED  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2008

Company No. 4656795

FRIDAY



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10/10/2008  
COMPANIES HOUSE

ANDERSON & SHEPHERD - Chartered Accountants  
Shepson House, Stockwell Street, Leek, Staffordshire ST13 6DH

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**ARCTIUM LIMITED**

**BALANCE SHEET AS AT 28<sup>th</sup> FEBRUARY 2008**

	<u>Note</u>	£	£	<u>2007</u> £
<b><u>Fixed Assets</u></b>				
Tangible Assets	2		-	5,334
<b><u>Current Assets</u></b>				
Stock		-		230
Debtors		-		2,579
Cash at Bank and in Hand		3,858		5,576
		-----		-----
		3,858		8,385
<b><u>Creditors: Amounts Falling Due</u></b>				
<b><u>Within One Year</u></b>		(3,490)		(7,463)
		-----		-----
<b><u>Net Current Assets</u></b>			368	922
			-----	-----
<b><u>Net Assets</u></b>			368	6,256
			=====	=====
<b><u>Capital and Reserves</u></b>				
Called Up Share Capital	3		2	2
Profit and Loss Account			366	6,254
			-----	-----
<b><u>Shareholders Funds</u></b>			368	6,256
			=====	=====

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

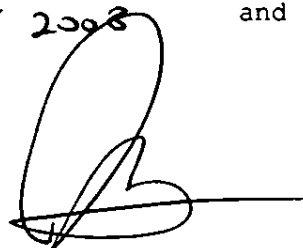
The director acknowledges her responsibilities for ensuring that:

- (1) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- (11) the accounts give a true and fair view of the state of affairs of the company as at 28<sup>th</sup> February 2008 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of Directors on 7th October 2008 and signed on its behalf by:

Director  
A Hattersley



## ARCTIUM LIMITED

### NOTES (Forming part of the Accounts)

#### 1) Principal Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements.

##### a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### b) Depreciation

Depreciation has been calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows.

Motor Vehicles	- 25% on cost
Plant & Machinery	- 20% on cost

##### c) Stock

Stock is valued at the lower of cost and net realisable value.

#### 2) Tangible Fixed Assets

	<u>Total</u> £
<u>Cost</u>	
At 28 <sup>th</sup> February 2007	7,112
Additions	-
Disposals	(7,112)
	-----
At 28 <sup>th</sup> February 2008	-
	=====
<u>Depreciation</u>	
At 28 <sup>th</sup> February 2007	1,778
Charge for year	-
On Disposals	(1,778)
	-----
At 28 <sup>th</sup> February 2008	-
	=====
<u>Net Book Value</u>	
At 28 <sup>th</sup> February 2008	-
	=====
At 28 <sup>th</sup> February 2007	5,334
	=====

ARCTIUM LIMITED

NOTES (Forming part of the Accounts - Cont.)

3) Share Capital

	£	<u>2007</u> £
Authorised:		
1,000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Allotted, Called-Up and Fully Paid		
2 Ordinary Shares of £1h	2	2
	===	===