

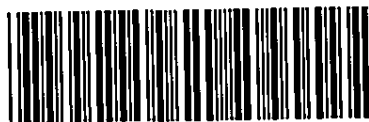
**Registration number 04652805**

**Net Visibility Limited**

**Abbreviated accounts**

**for the year ended 31 January 2009**

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## **Net Visibility Limited**

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**Net Visibility Limited**

**Abbreviated balance sheet  
as at 31 January 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,688		4,918
<b>Current assets</b>					
Debtors		82,963		88,004	
Cash at bank and in hand		1,297		10,123	
		<u>84,260</u>		<u>98,127</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(91,290)</u>		<u>(91,416)</u>	
<b>Net current (liabilities)/assets</b>			<u>(7,030)</u>		<u>6,711</u>
<b>Total assets less current liabilities</b>			(3,342)		11,629
<b>Provisions for liabilities</b>			<u>(355)</u>		<u>(479)</u>
<b>Net (liabilities)/assets</b>			<u>(3,697)</u>		<u>11,150</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(3,797)</u>		<u>11,050</u>
<b>Shareholders' funds</b>			<u>(3,697)</u>		<u>11,150</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

## 1. Introduction

The purpose of this study is to investigate the effects of the proposed system on the performance of the system. The study is divided into two main parts: a theoretical analysis and an experimental evaluation.

The theoretical analysis is based on the principles of the system and the results of previous studies. The experimental evaluation is based on the results of a series of experiments conducted on a real system.

The results of the study show that the proposed system has a significant positive effect on the performance of the system. The experimental results are discussed in detail in the following sections.

2. Methodology

The study is divided into two main parts: a theoretical analysis and an experimental evaluation. The theoretical analysis is based on the principles of the system and the results of previous studies. The experimental evaluation is based on the results of a series of experiments conducted on a real system.

The results of the study show that the proposed system has a significant positive effect on the performance of the system. The experimental results are discussed in detail in the following sections.

The results of the study show that the proposed system has a significant positive effect on the performance of the system. The experimental results are discussed in detail in the following sections.

3. Results

**Net Visibility Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 January 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6 November 2009 and signed on its behalf by

**Mr N E Curtis**  
**Director**

**Registration number 04652805**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Net Visibility Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% on the reducing balance
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##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Net Visibility Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2009

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 February 2008	12,343	
At 31 January 2009	12,343	
<b>Depreciation</b>		
At 1 February 2008	7,425	
Charge for year	1,230	
At 31 January 2009	8,655	
<b>Net book values</b>		
At 31 January 2009	3,688	
At 31 January 2008	4,918	
3. Share capital	2009	2008
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	

## 4. Transactions with directors

### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2009	2008	
	£	£	
Mr K Hazelden	1,703	-	1,703