ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007 FOR

A.U.R. HYDROPOWER LIMITED



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20/10/2008 COMPANIES HOUSE

218

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS:

Mrs M E Deuce

Mr A U Reid

Professor R D Gwynn

SECRETARY:

Mr N J Rothwell

REGISTERED OFFICE:

PO Box 26

Exbury Estate Office

Tower Road Nr Hythe Hampshire

REGISTERED NUMBER:

1515545 (England and Wales)

ACCOUNTANTS:

Lloyd Piggott

Chartered Accountants

Abacus House

183 London Road South

Poynton Stockport Cheshire SK12 1LQ

BANKERS:

HSBC

The Crescent Salford M5 4PB

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2007

	2007			2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		-
Investments	4		2		2
					
			2		2
CURRENT ASSETS					
Cash at bank		646		638	
CREDITORS					
Amounts falling due within one year		397		94	
NET CURRENT ASSETS			249		544
					
TOTAL ASSETS LESS CURRENT					
LIABILITIES			251		546
			=======================================		
CAPITAL AND RESERVES					
Called up share capital	5		991,500		991,500
Profit and loss account			(991,249)		(990,954)
SHAREHOLDERS' FUNDS			251		546
			====		====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

6th October 2008 and were signed on

Mr A U Reid - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Capitalisation of development costs

The company has capitalised, where appropriate, development expenditure incurred to date on the production of prototype water engines. The directors are actively seeking to market the product with a view to future sales. The costs are being amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Patents

Expenditure relating to patents is written off as incurred

Grants received

Grants on capital expenditure are treated as a deferred credit and are released to the profit and loss account in equal instalments over the estimated useful life of the related assets. Grants of a revenue nature are credited to income in the period to which they relate

Consolidation

The company and its subsidiary comprise a small group The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 and has not prepared group accounts

2 INTANGIBLE FIXED ASSETS

	Total £
COST	-
At 1st January 2007	
and 31st December 2007	23,829
AMORTISATION	
At 1st January 2007 and 31st December 2007	22 820
and 31st December 2007	23,829
NET BOOK VALUE	
At 31st December 2007	-
	
At 31st December 2006	

Page 3 continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST At let January 2007	
At 1st January 2007 and 31st December 2007	2,353
DEPRECIATION At 1st January 2007	
and 31st December 2007	2,353
NET BOOK VALUE At 31st December 2007	-
At 31st December 2006	≕=
At 31st December 2000	===

4 FIXED ASSET INVESTMENTS

	Listed investments
COST	~
At 1st January 2007 and 31st December 2007	2
NET BOOK VALUE	
At 31st December 2007	2
At 31st December 2006	2 ====

The company's investments at the balance sheet date in the share capital of companies include the following

Alderway Limited

Country of incorporation Ireland Nature of business Dormant

	70
Class of shares	holdmg
Ordinary	100 00

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2007

5 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nommal	2007	2006
		value	£	£
1,391,000	'A' CLASS ORDINARY SHARES	£1	1,391,000	1,391,000
12,000 (2006 - 10,00	'B' CLASS ORDINARY SHARES 00)	£1	12,000	10,000
			1,403,000	1,401,000
*	ned and fully paid	N7 1		2006
Number	Class	Nommal value	2007 £	2006 £
981,500	'A' CLASS ORDINARY SHARES	£1	981,500	981,500
10,000	'B' CLASS ORDINARY SHARES	£1	10,000	10,000
			991,500	991,500