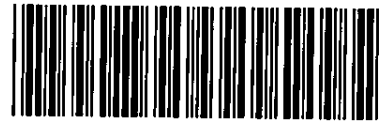


CO. HOUSE

BRACKENFIELD LIMITED

ACCOUNTS FOR THE PERIOD ENDED MARCH 2009

TUESDAY



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A08

14/04/2009

259

COMPANIES HOUSE

COMPANY NO: 3167688

BRACKENFIELD LIMITED

DIRECTORS REPORT FOR THE PERIOD ENDED MARCH 2009

The Directors submit their report of the Company for the period 1st April 2008 to 31st March 2009. This was our thirteenth year of trading.

Principal Activity

The principal activities of the Company are the provision of Accountancy. It also provides Teaching skills in the fields of accounting. One of its directors acts as an on – course bookmaker, and all income from bookmaking is included in the accounts as net of expenses on the day.

Results and Dividends

The Profit for the period after corporation tax amounted to £3461 (Yr 2008 £352). Directors do not recommend the payment of any dividends for this year.

Review of the Business

Income from bookmaking was up for the year. A small but select number of meetings were attended, resulting in better profits. It is intended to continue to be more selective this year.

Directors and Their Interests.

	<u>Ordinary Shares</u>
P.G.J.Sheppard	1
D G Sheppard	99

Fixed Assets

Fixed Assets to the value of £628 were acquired during the year. Old computer equipment was donated to a local charity.

Tax Status

The Company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

By Order Of the Board

.....  D G Sheppard Co Secretary

..... 9/4/09 Date

BRACKENSFIELD LIMITED

NOTES AND ACCOUNTING POLICIES FOR THE PERIOD ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

The principal accounting policies of the Company are as follows:

a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, on a going concern basis.

b) Turnover

Turnover represents invoiced sales less value-added tax where applicable. All turnover is derived in the United Kingdom.

c) Tangible Fixed Assets

These are stated at cost less accumulated depreciation calculated on a straight-line basis. The aim is to write off the value of the asset over the period of its useful life.

Rates used:

Computer Equipment	33 1/3 %
Office Equipment	25%

2. INTEREST RECEIVABLE

£

Interest was earned from an interest bearing Bank Current Account.
And interest received on overpaid Corporation Tax.

1

3. LOSS ON ORDINARY ACTIVITIES BEFORE TAX

£

This was arrived at after charging: Depreciation

129

BRACKENSFIELD LIMITED

NOTES AND ACCOUNTING POLICIES FOR THE PERIOD ENDED **MARCH 2009**

4. EMPLOYEES AND EMPLOYERS REMUNERATION

The average number of employees employed by the Company during the year was two. They were all directors. No remuneration was paid.

5. TAXATION

There is a liability for Corporation Tax for the period of £887.

6. FIXED ASSETS

Fixed Assets in the sum of £628 were purchased during the year.

7. DEBTORS

Amounts falling due within one year are as stated on the Balance Sheet.

8. CREDITORS

Amounts falling due within one year are as stated on the Balance Sheet.

9. SHARE CAPITAL **£**

Authorised and issued ordinary shares of £1 each were	100
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10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>£</u>
Opening Shareholders Funds	4386
Profit for year	4347
Less Corporation Tax Payable	<u>(887)</u>
Closing Shareholders Funds	<u>7846</u>

	<u>Note</u>	<u>£</u> <u>2009</u>	<u>£</u> <u>2008</u>
INCOME	1	6319	2936
INTEREST RECEIVABLE	2	1	11
<u>ADMINISTRATIVE EXPENDITURE</u>			
Computer Costs		442	303
Depreciation F.Assets		128	242
Equipment Costs		24	14
Gifts Xmas etc		0	0
Insurances		65	43
Legal & Professional Costs		15	15
Levy Board		-19	440
Postage		52	36
Stationery		165	52
Subscriptions		319	537
Telephone/ Fax Costs		321	365
Travel & Subsistence Costs		0	37
Use of Home as office		312	212
Vehicle Costs		149	178
TOTAL ADMINISTRATIVE EXPENDITURE		1973	2474
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		4347	473
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	5	887	121
PROFIT/LOSS FOR THE FINANCIAL PERIOD		3460	352
DIVIDENDS PAID & PROPOSED		0	0
RETAINED PROFIT		3460	352

	<u>Note</u>				£
FIXED ASSETS	6	<u>COST</u>	<u>DEPN</u>	<u>N.B.V.</u>	
Computer Equipment		2124	1625	499	499
CURRENTS ASSETS					
Trade Debtors	7	570			
other Debtors		58			
Prepayments		226			
Cash & Bank Accounts		<u>7384</u>	8238		
CREDITORS: Amounts falling due within one year:					
Trade Creditors	8	0			
Other Creditors		0			
Directors Loan Accounts		4			
Corporation Tax		<u>887</u>	891		
NET CURRENT ASSETS					<u>7347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					<u><u>7846</u></u>
CAPITAL AND RESERVES					
Called Up Share Capital	9				100
Profit and Loss Account	10				7746
Shareholders Funds	11				<u><u>7846</u></u>

In the Directors opinion the Company was entitled under section 249A(1) of the Companies Act 1985 to exemption from audit of its accounts for the period ended 31st March 2009. No member of the company has requested an audit under section s249B(2) of the Companies Act 1985.

The Directors are responsible for ensuring that the Company keeps proper accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which comply with its requirements, so far as applicable to the Company.

Approved by the directors on 9/4/09 Paula Shopp Directors
[Signature] Directors

The notes on page 4 form part of these financial statements.