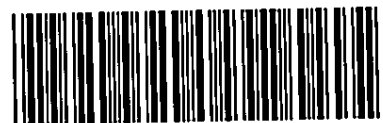


# **BRADGATE PUBLISHING LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2007**

WEDNESDAY



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COMPANIES HOUSE

# **BRADGATE PUBLISHING LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2007**

<b>Directors</b>	R G Horsley P M Johns L J Machin J P Horsley
<b>Secretary</b>	J P Horsley
<b>Registered Office</b>	9/10 Havelock Street Ilkeston Derbyshire DE7 5RJ
<b>Registered Number</b>	3882241
<b>Accountant</b>	David Walker 6 The Pastures Duffield Belper Derbyshire DE56 4EX
<b>Bankers</b>	Royal Bank of Scotland PLC Cornmarket Derby DE1 2DH

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<b>Accountant's Report</b>	<b>page 2</b>
<b>Profit and Loss Account</b>	<b>page 3</b>
<b>Balance Sheet</b>	<b>page 4</b>
<b>Notes</b>	<b>pages 5 to 7</b>

# **BRADGATE PUBLISHING LIMITED**

## **DIRECTORS' REPORT**

The Directors are pleased to present their Annual Report and the financial statements of the company in respect of the year ended 30 April 2007

### **Activities**

The Company's principal activity during the year continued to be that of publishing

### **Directors and their interests**

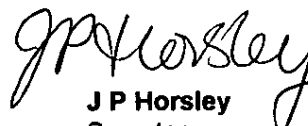
The Directors who have held office during the year are listed on the preceding page

Their interests including family interests in the share capital of the Company have been as follows

	<b>Ordinary Shares of £1 each</b>	
	<b>30 April 2007</b>	<b>30 April 2006</b>
R G Horsley	50	50
P M Johns	50	50
L J Machin	-	-
J P Horsley	-	-

This Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the Board of Directors

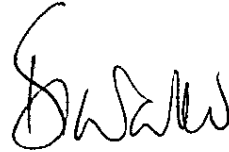
  
**J P Horsley**  
Secretary

Approved by the Board on 30<sup>th</sup> January 2008

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF**

**BRADGATE PUBLISHING LIMITED**

As described in the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 April 2007 which are set out on pages 3 to 6 and you consider that the Company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory obligations from the accounting records and explanations supplied to me.



**DAVID WALKER**  
Chartered Accountant

Duffield  
Derbyshire

30<sup>th</sup> January 2008

# BRADGATE PUBLISHING LIMITED

## PROFIT AND LOSS ACCOUNT

Year ended 30 April 2007

	Note	2007 £	2006 £
Turnover	1	131,988	136,082
Cost of Sales		103,585	97,970
		<hr/>	<hr/>
Gross Profit		28,403	38,112
Administrative Expenses		25,112	26,144
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		<b>3,291</b>	<b>11,968</b>
Tax on profit on ordinary activities	2	599	621
		<hr/>	<hr/>
<b>Profit on ordinary activities after taxation</b>	8	<b>2,692</b>	<b>11,347</b>
		<b>=====</b>	<b>=====</b>

The Notes on pages 5 to 7 inclusive form part of these financial statements

# BRADGATE PUBLISHING LIMITED

## BALANCE SHEET

At 30 April 2007

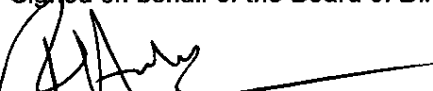
			2007	2006
	Notes		£	£
<b>Fixed assets</b>	3		463	169
<b>Current Assets</b>				
Debtors	5	33,742	28,404	
Cash at Bank		49,439	51,447	
		<u>83,181</u>	<u>79,851</u>	
Creditors	6	39,988	39,056	
amounts falling due within one year		<u>43,193</u>	<u>40,795</u>	
<b>Total assets less current liabilities</b>			<u>43,656</u>	<u>40,964</u>
			=====	=====
<b>Capital and Reserves</b>				
Called up share capital	7	100	100	
Profit and Loss Account	8	43,556	40,864	
			<u>43,656</u>	<u>40,964</u>
			=====	=====

In preparing these financial statements

- (a) The Directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) Companies Act 1985, and
- (c) The Directors acknowledge their responsibilities for
  - a Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - b Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the Board of Directors



**RG Horsley**

Director

Approved by the Board on 30<sup>th</sup> January 2008

The Notes on pages 5 to 7 inclusive form part of these financial statements

# BRADGATE PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2007

### 1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the Company's financial statements

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the amounts derived from the supply of goods and services which fall within the Company's activities, and is stated net of Value Added Tax

### 2 Tax on profit on ordinary activities

	2007	2006
	£	£
UK Corporation Tax based on results for the year	599	621
	===	===

### 3 Fixed Assets

Cost	2007
	£
Forward at 30 April 2006	475
Additions	447
At 30 April 2007	922
	===
<b>Depreciation</b>	
Accumulated to 30 April 2006	306
Charge for the year	153
At 30 April 2007	459
	===
<b>Net Book Value at 30 April 2007</b>	<b>463</b>
	===
<b>Net Book Value at 30 April 2006</b>	<b>169</b>
	===

# BRADGATE PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

Year ended 30 April 2007

### 4 Debtors

	2007	2006
	£	£
Trade Debtors	31,671	28,404
Other	2,071	-
	<u>33,742</u>	<u>28,404</u>
	=====	=====

### 5 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank overdraft	12,497	-
Trade Creditors	10,292	22,867
Taxation and social security	4,967	3,393
Other Creditors	12,232	12,796
	<u>39,988</u>	<u>39,056</u>
	=====	=====

### 6 Called up share capital

	2007	2006
	£	£
Authorised		
100 Ordinary Shares of £1 each	100	100
	===	===
Allotted, issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	===	===

### 7 Statement of movements on profit and loss account

	2007	2006
	£	£
Retained profits at the commencement of the year	40,864	29,517
Retained profit for the year	2,692	11,347
	<u>43,556</u>	<u>40,864</u>
	=====	=====



# **BRADGATE PUBLISHING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

Year ended 30 April 2007

### **8 Control**

The Company is controlled by its principal shareholders R G Horsley and P M Johns

### **9 Related Party Transactions**

During the year the Company engaged in transactions with the following organisations -

QED Public Relations Limited, a company in which R G Horsley is a director and a materially interested shareholder

The value of purchases was £10,286

Waterways World Limited, a company in which P M Johns is a director and a materially interested shareholder

The value of purchases was £20,180

All transactions were in the normal course of business