

**G. & S. M. C. CONSULTING LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> JANUARY 2008**

**COMPANY NUMBER 4643277 (England & Wales)**

SATURDAY



\*AY8MR42Z\*

A52

18/10/2008

339

COMPANIES HOUSE

**G. & S. M. C. CONSULTING LIMITED**

**BALANCE SHEET AT 31<sup>ST</sup> JANUARY 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<b>FIXED ASSETS</b>			
Tangible Assets	2	461	542
<b>CURRENT ASSETS</b>			
Debtors		11633	0
Cash at Bank		<u>83547</u>	<u>127901</u>
		95180	127901
<b>CREDITORS – amounts falling due within one year</b>		<u>21124</u>	<u>34387</u>
<b>NET CURRENT ASSETS</b>		74056	93514
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74517</u>	<u>94056</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	100	100
Profit and Loss Account		74417	93956
<b>SHAREHOLDERS FUNDS</b>		<u>74517</u>	<u>94056</u>

In the directors opinion the company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 and that no member has requested an audit in accordance with Section 249B(2) of the Act

The director acknowledges his responsibility for

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which, otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved and signed by the director

Mrs S Mc Curley  
Director

*S. McCurley*

Date

13.10.08

## **G. & S. M. C. CONSULTING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2008**

#### **1. ACCOUNTING POLICIES**

##### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover comprises the invoiced value, excluding Value Added Tax, of sales made during the year

##### **Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost of the asset, less estimated residual value, over its expected working life as follows -

Equipment - 15% reducing balance basis

##### **Taxation**

Corporation tax is provided for on taxable profits at the current rate

#### **2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>
<b>COST</b>	
At 1 <sup>st</sup> February 2007	881
Additions	-
At 31 <sup>st</sup> January 2008	<u>881</u>
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> February	339
Charge for Year	81
At 31 <sup>st</sup> January 2008	<u>420</u>
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> January 2008	<u>461</u>
At 31 <sup>st</sup> January 2007	<u>542</u>

#### **3. CALLED UP SHARE CAPITAL**

	<b><u>2008</u></b>	<b><u>2007</u></b>
Authorised share capital.		
Ordinary shares of £1 each	100	100
Allotted, called up & fully paid		
Ordinary shares of £1 each	100	100