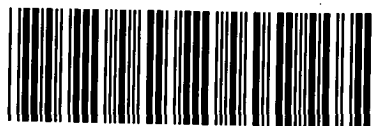


BRANDVIK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Company Registration Number 03438113

WEDNESDAY



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BRANDVIK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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BRANDVIK LIMITED
INDEPENDENT AUDITOR'S REPORT TO BRANDVIK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Brandvik Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Gareth Jones, Senior Statutory Auditor
For and on behalf of

Baker Tilly UK Audit LLP

Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SD

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BRANDVIK LIMITED
Registered Number 03438113

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £	£
Current assets					
Debtors		2,057,916		1,575,002	
Cash at bank and in hand		14,778		348,131	
		<u>2,072,694</u>		<u>1,923,133</u>	
Creditors: Amounts falling due within one year	2	<u>(1,553,158)</u>		<u>(1,265,723)</u>	
Net current assets			<u>519,536</u>		<u>657,410</u>
 Capital and reserves					
Called-up share capital	4		10,000		10,000
Profit and loss account			509,536		647,410
 Shareholders' funds			<u>519,536</u>		<u>657,410</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 October 2014, and are signed on their behalf by:



J M T Upton
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

BRANDVIK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

2. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Other creditors	497,971	-

Included within other creditors is an invoice discounting facility of £497,971 (2013: £nil) which is secured on the book debts of the company.

3. Related party transactions

During the year, the company purchased goods to the value of £5,039,997 (2013: £5,064,004) from C J Upton & Sons Limited. The company also paid administration charges of £429,634 (2013: £312,541) to the same company. Included within trade creditors at 31 March is £659,750 (2013: £57,911) owed to C J Upton & Sons Limited. This company is related by virtue of J M T Upton's directorship in both companies.

J M T Upton and G K L Upton are both directors and shareholders of the company, and J L Upton is a shareholder. J M T Upton is also a director in C J Upton & Sons Limited. At 31 March 2013 the following amounts were included in the other creditors balance:

	2013	Advances £	Repayment £	2014 £
G K L Upton	(19,708)	35,741	(25,000)	(8,967)
J M T Upton	(8,504)	50,627	(50,000)	(7,877)
J L Upton	(52,727)	214	(25,000)	(77,513)

These monies are in the form of non interest bearing director' current accounts which are repayable upon demand.

During the year £50,000 (2013: £50,000) of dividend was paid to J M T Upton and £25,000 (2013: £25,000) of dividend was paid to G K L Upton.

All of these transactions were undertaken on an arms length basis.

BRANDVIK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>