

BRANDVIK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

Company Registration Number 03438113

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BRANDVIK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

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BRANDVIK LIMITED
INDEPENDENT AUDITOR'S REPORT TO BRANDVIK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Brandvik Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Christopher Darlington, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditor
1 Bede Island Road
Bede Island Business Park
Leicester
LE2 7EA

24 August 2011

BRANDVIK LIMITED
Registered Number 03438113

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
Current assets					
Debtors		2,895,731		4,556,893	
Cash at bank and in hand		13,200		55,165	
		<u>2,908,931</u>		<u>4,612,058</u>	
Creditors: Amounts falling due within one year	2	<u>(2,019,182)</u>		<u>(4,045,493)</u>	
Net current assets			<u>889,749</u>		<u>566,565</u>
 Capital and reserves					
Called-up share capital	4		10,000		10,000
Profit and loss account			879,749		556,565
 Shareholders' funds			<u>889,749</u>		<u>566,565</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 August 2011, and are signed on their behalf by



J M T Upton
Director

The notes on page 3 form part of these abbreviated accounts

BRANDVIK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument

2 Creditors: Amounts falling due within one year

Included within other creditors are amounts of £nil (2010 £256,535) which are secured

3. Related party transactions

At 31 March 2011, the company owed £207 (2010 £207) to J M T Upton and £4,943 (2010 £4,943) to G K L Upton, both of whom are directors and shareholders. These monies are in the form of non interest bearing director' current accounts which are repayable upon demand

During the year, the company purchased goods to the value of £11,696,721 (2010 £12,703,759) from C J Upton & Sons Limited, a company in which J M T Upton is a director. The company also paid administration charges of £1,024,626 (2010 £1,087,280) to the same company. At 31 March, the company owed £1,786,906 (2010 £3,503,432) to C J Upton & Sons Limited

During the year dividends of £150,000 were paid to the directors. Dividends of £50,000 were also paid to a close relative of the directors

All of these transactions were undertaken on an arms length basis

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>