

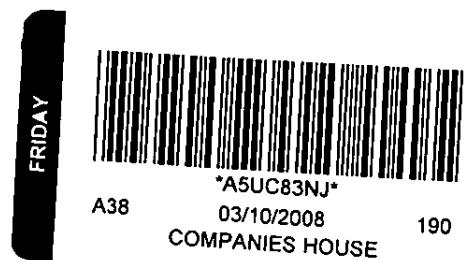
Registered Number
3612582

ANGELS MODELS MANAGEMENT LIMITED

REPORTS AND FINANCIAL STATEMENTS

1 February 2006 to 31 August 2007

Willmott Marlow Ltd
P O Box 1989
Maidenhead
SL6 9XA



ANGELS MODELS MANAGEMENT LIMITED

1 February 2006 to 31 August 2007

COMPANY INFORMATION

CO REGISTERED NUMBER : 3612582 (England & Wales)

DIRECTORS : D Pouteaux

COMPANY SECRETARY : Hyksos Management Limited

REGISTERED OFFICE C/o Steeles Solicitors
Bedford House
21A John Street
London, WC1N 2BF

ACCOUNTANTS Willmott Marlow Ltd
P O Box 1989
Maidenhead
SL6 9XA

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ANGELS MODELS MANAGEMENT LIMITED
DIRECTORS REPORT
1 February 2006 to 31 August 2007

The directors present their report and financial statements for the year ended 31 August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of the operation of a fashion models agency

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows

	<u>No. of ordinary shares of £1 each</u>	
	<u>2007</u>	<u>2006</u>
D Pouteaux	1,000	999

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


ACCOUNTANTS

The accountants have expressed their willingness to continue to act for the company. A resolution to reappoint Willmott Marlow Ltd will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board
September 8 2008

Signed on behalf of the Board


FHM 10/7/08
1065 LAM
Hyksos Management Limited
Secretary

ANGELS MODELS MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
1 February 2006 to 31 August 2007

	Notes	<u>2007</u> £	<u>2006</u> £
Turnover - Continuing operations	2	170,942	13,678
Cost of Sales		140,465	4,375
Gross Profit(Loss)		<u>30,476</u>	<u>9,303</u>
Administrative expenses		<u>17,952</u>	<u>10,953</u>
Operating Profit(Loss) - Continuing operations	3	12,524	(1,650)
Other Income		345	0
Interest Receivable		511	197
Interest payable		<u>0</u>	<u>0</u>
Profit(Loss) on ordinary activities before taxation		13,381	(1,453)
Taxation	4	2,738	0
Profit(Loss) for the year after taxation		<u>10,643</u>	<u>(1,453)</u>
Dividends	5	<u>5,792</u>	<u>0</u>
Retained profit(loss) for the year		4,850	(1,453)
Retained (deficit)profit brought forward		2,405	3,858
Retained (deficit)profit carried forward		<u><u>7,255</u></u>	<u><u>2,405</u></u>

None of the company's activities were acquired or discontinued in the above two financial years
Turnover and operating profit derive wholly from continuing operations
The company has no recognised gains or losses other than
the profit or loss for the above two financial years

ANGELS MODELS MANAGEMENT LIMITED
BALANCE SHEET
as at 31 August 2007

		<u>2007</u>	<u>2006</u>
	Notes	£	£
FIXED ASSETS			
Tangible Assets		0	0
		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors	6	34,317	4,012
Cash at bank and in hand		23,232	7,115
		<u>57,549</u>	<u>11,127</u>
CREDITORS			
Amounts falling due within one year	7	<u>(49,294)</u>	<u>(7,722)</u>
Net Current Assets (Liabilities)		<u>8,255</u>	<u>3,405</u>
Total assets less current liabilities		<u>8,255</u>	<u>3,405</u>
Net Assets (Liabilities)		<u><u>8,255</u></u>	<u><u>3,405</u></u>
CAPITAL AND RESERVES			
Called-up share capital	8	1,000	1,000
Profit and loss account		7,255	2,405
Shareholders' Funds		<u><u>8,255</u></u>	<u><u>3,405</u></u>

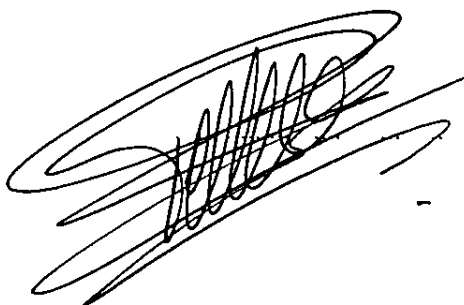
The directors confirm

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice requiring an audit has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board
September 8 2008

Signed on behalf of the Board
(Director) D Pouteaux



ANGELS MODELS MANAGEMENT LIMITED
NOTES TO FINANCIAL STATEMENTS
1 February 2006 to 31 August 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention modified for the revaluation of freehold property

(b) Turnover

Turnover represents invoiced sales net of returns, trade discounts and VAT

© Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits

(d) Foreign currencies

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit

(e) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company

2 TURNOVER

	<u>2007</u>	<u>2006</u>
Turnover attributable to geographical markets outside the UK amounted to	%	%
	0	0

3 OPERATING PROFIT(LOSS)

Operating Profit(Loss) is stated after charging
 Director's emoluments

£	£
<u>0</u>	<u>0</u>

4 TAXATION

Tax at a rate of 30% (2006 - 30%)

£	£
<u>0</u>	<u>0</u>
<u>2,738</u>	<u>0</u>

5 DIVIDENDS

Final dividend

£	£
<u>5,792</u>	<u>0</u>
<u>5,792</u>	<u>0</u>

6 DEBTORS

Amounts falling due within one year

Trade debtors

<u>2007</u>	<u>2006</u>
£	£
<u>34,317</u>	<u>4,012</u>
<u>34,317</u>	<u>4,012</u>

Debtors falling due after more than a year amounted to £nil (2006 £ nil)

ANGELS MODELS MANAGEMENT LIMITED
NOTES TO FINANCIAL STATEMENTS
1 February 2006 to 31 August 2007

7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	726	726
Corporation Tax	4,908	2,170
Directors current accounts	0	0
Other creditors	43,660	4,826
	<u>49,294</u>	<u>7,722</u>

8 SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
Authorised	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

9 CONTINGENT LIABILITIES

There were no contingent liabilities or capital commitments at August 31 2007