

6 LADBROKE SQUARE LIMITED
ANNUAL REPORT AND ACCOUNTS
31 DECEMBER 2008

Registered Number:
05117698
England and Wales

THURSDAY



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6 LADBROKE SQUARE LIMITED

DIRECTORS	J C L Astor U J Paefgen
SECRETARY	J M S Astor
REGISTERED OFFICE	6 Ladbroke Square London W11 3LX
REGISTERED NUMBER	05117698 England and Wales

ANNUAL REPORT AND ACCOUNTS - 31 December 2008

Pages	1	Report of the directors
		Accounts, comprising:
	2	Profit and loss account
	3	Balance sheet
	4-5	Notes to the accounts

The following pages do not form
part of the statutory accounts:

- | | |
|---|----------------------------------|
| 6 | Detailed profit and loss account |
| 7 | Service charges account |

6 LADBROKE SQUARE LIMITED REPORT OF THE DIRECTORS

The directors present their first annual report with the accounts of the company for year ended 31 December 2008.

STATUS

The company was incorporated as a private limited company on 4 May 2004; its registration number is 05117698.

PRINCIPAL ACTIVITY

The company purchased the freehold interest in the property situated at 6 Ladbroke Square, London, W11 3LX, on 1 July 2004 for £33,167 (inclusive of incidental costs). Its principal activity in the period under review was the management of the service charges account of that property on a non-profit making basis.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	31 December 2007	31 December 2008
J C L Astor	1	1
U J Paefgen	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of
the board of directors



J C L ASTOR
Director

Approved by the board: June 2nd 2009

6 LADBROKE SQUARE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
TURNOVER		10,224	10,500
Cost of sales		(8,693)	(8,983)
		<u> </u>	<u> </u>
GROSS PROFIT		1,531	1,517
Administrative expenses		(1,531)	(1,517)
		<u> </u>	<u> </u>
OPERATING (LOSS)	2	(0)	(0)
Interest receivable		0	0
		<u> </u>	<u> </u>
PROFIT (LOSS) on ordinary activities before taxation		0	0
TAXATION		(0)	(0)
		<u> </u>	<u> </u>
PROFIT (LOSS) for the financial period after taxation		0	0
DIVIDENDS paid or proposed		(0)	(0)
		<u> </u>	<u> </u>
RETAINED PROFIT (LOSS) for the financial period and at 31 December 2008		<u> £0 </u>	<u> £0 </u>

6 LADBROKE SQUARE LIMITED
BALANCE SHEET - 31 DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	3	33,167	33,167
		<u>33,167</u>	<u>33,167</u>
CURRENT ASSETS			
Debtors and prepayments	4	798	1,757
Cash at bank		13,909	10,022
		<u>14,707</u>	<u>11,779</u>
CREDITORS: amounts falling due within one year	5	(3,837)	(3,063)
NET CURRENT ASSETS		<u>10,870</u>	<u>8,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,037	41,883
CREDITORS: amounts falling due after more than one year	6	(10,870)	(8,716)
		<u>£33,167</u>	<u>£33,167</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Loan capital	8	33,163	33,163
Profit and loss account		0	0
		<u>£33,167</u>	<u>£33,167</u>

For the financial period ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of
the board of directors

J C L ASTOR
Director



Approved by the board: *June 2nd* 2009

6 LADBROKE SQUARE LIMITED
NOTES TO THE ACCOUNTS - 31 DECEMBER 2008

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the aggregate of income from ground rents, service charge contributions, bank interest, and other sundry sources.

Tangible fixed assets

No depreciation is provided on freehold land.

2 OPERATING PROFIT

The operating result is stated after charging:

	2008 £	2007 £
Depreciation of tangible fixed assets	0	0
Auditors' remuneration	0	0
Directors' emoluments	0	0
	<u> </u>	<u> </u>

3 TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures & fittings £	Total £
<i>Cost:</i>			
At 1 January 2008	33,167	0	33,167
Additions	0	0	0
Disposals	(0)	(0)	(0)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2008	33,167	0	33,167
	<u> </u>	<u> </u>	<u> </u>
<i>Depreciation:</i>			
At 1 January 2008	0	0	0
On disposals	0	0	0
Charge for year	(0)	(0)	(0)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2008	0	0	0
	<u> </u>	<u> </u>	<u> </u>
<i>Net book values:</i>			
At 31 December 2007	£33,167	£0	£33,167
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2008	£33,167	£0	£33,167
	<u> </u>	<u> </u>	<u> </u>

6 LADBROKE SQUARE LIMITED
NOTES TO THE ACCOUNTS - 31 DECEMBER 2008

	2008 £	2007 £
4 DEBTORS AND PREPAYMENTS		
Leaseholders' contributions in arrears:-		
Flat 1	0	837
Flat 2	790	793
Flat 3	0	0
Flat 4	0	93
Flat 5	8	34
Accrued service charge contributions	0	0
Other debtors and prepayments	0	0
	<u>£798</u>	<u>£1,757</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Service charge contributions in advance	74	57
Other creditors and accruals	3,763	3,006
	<u>£3,837</u>	<u>£3,063</u>
6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Dilapidations and redecoration reserve	10,870	8,716
	<u>£10,870</u>	<u>£8,716</u>
7 CALLED UP SHARE CAPITAL		
Authorised		
5 ordinary shares of £1 each	<u>£5</u>	<u>£5</u>
Allotted, called up and fully paid		
4 ordinary shares of £1 each	<u>£4</u>	<u>£4</u>
8 LOAN CAPITAL		
Loans by leaseholders:		
J C L Astor	9,046	9,046
F Mignoni	10,395	10,395
U J Paefgen	13,722	13,722
	<u>£33,163</u>	<u>£33,163</u>

These loans to the company cannot be repaid, either in full or in part, nor can they be assigned, without the prior agreement of the company's board of directors.

No interest was payable by the company on these loans in respect of the year ended 31 December 2008.

6 LADBROKE SQUARE LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	£	2008 £	£	2007 £
INCOME				
Service charge:				
Contributions receivable		10,224		10,500
Less: Leaseholders' share of other income		(24)		(300)
		<u> </u>		<u> </u>
Net contributions receivable		10,200		10,200
Other income:				
Ground rent		24		300
Registration fees		0		0
		<u> </u>		<u> </u>
		10,224		10,500
EXPENDITURE				
Insurance and maintenance:				
Property maintenance	878		1,042	
Entry phone	142		139	
Cleaning (common parts)	855		832	
Electricity (common parts)	30		0	
Insurances (premises, public liability & directors' indemnity)	4,634		4,463	
	<u> </u>		<u> </u>	
	6,539		6,476	
Transfer to dilapidations and redecoration reserve	2,154		2,507	
	<u> </u>		<u> </u>	
		(8,693)		(8,983)
		<u> </u>		<u> </u>
		1,531		1,517
Management and administration:				
Management fee and expenses	750		750	
Accounts and service charge certification	621		617	
Legal fees	0		0	
Companies House (annual return fee)	30		30	
Bank charges	130		120	
	<u> </u>		<u> </u>	
		(1,531)		(1,517)
		<u> </u>		<u> </u>
		(0)		(0)
INTEREST RECEIVABLE (Bank interest)		0		0
		<u> </u>		<u> </u>
		0		0
TAXATION (Corporation tax)		(0)		(0)
		<u> </u>		<u> </u>
		£0		£0
		<u> </u>		<u> </u>

6 LADBROKE SQUARE LIMITED
SERVICE CHARGES ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	2008 £	2007 £
SERVICE CHARGE CONTRIBUTIONS RECEIVABLE	£10,224	£10,500
<i>Represented by</i>		
EXPENDITURE		
Property maintenance	878	1,042
Entry phone	142	139
Cleaning (common parts)	855	832
Electricity (common parts)	30	0
Insurances (premises, public liability & directors' indemnity)	4,634	4,463
Management fee and expenses	750	750
Accounts and service charge certification	621	617
Legal fees	0	0
Companies House (annual return fee)	30	30
Bank charges	130	120
	<u>8,070</u>	<u>7,993</u>
Transfer to dilapidations and redecoration reserve	2,154	2,507
	<u>10,224</u>	<u>10,500</u>
Less:		
INCOME		
Bank interest	(0)	(0)
	<u>£10,224</u>	<u>£10,500</u>