

BRAY PLASTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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The company's registered number is 01960411

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COMPANIES HOUSE

BRAY PLASTICS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2014

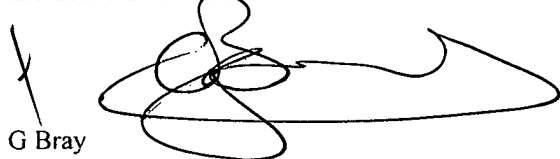
	Notes	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	2		57,575	64,409
CURRENT ASSETS				
Stock		32,500		49,500
Debtors		64,922		69,020
Cash at bank and in hand		145,095		24,090
		242,517		142,610
CREDITORS: Amounts falling due within one year		202,802		76,088
NET CURRENT ASSETS			39,715	66,522
TOTAL ASSETS LESS CURRENT LIABILITIES			97,290	130,931
Provisions for Liabilities/Charges			8,348	5,394
		£	88,942	£ 125,537
CAPITAL AND RESERVES				
Called up share capital	3		26,989	26,989
Share premium account			15,611	15,611
Profit and loss account			46,342	82,937
		£	88,942	£ 125,537

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 31 December 2014, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

**Signed on behalf of
the board of directors**



G Bray
Director

Approved by the board: 3 June 2015

BRAY PLASTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 15%
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1c. Stocks

Stocks are stated at the lower of cost and net reliable value.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred Tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1e. Turnover

Turnover represents net invoiced sales of goods & services, excluding VAT.

BRAY PLASTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

2014
£

Cost

At 1 January 2014	406,846
Additions	3,326
At 31 December 2014	<u>410,172</u>

Depreciation

At 1 January 2014	342,437
For the year	10,160
At 31 December 2014	<u>352,597</u>

Net Book Amounts

At 31 December 2014	£ 57,575
At 31 December 2013	<u>£ 64,409</u>

3. CALLED UP SHARE CAPITAL

2014
£

2013
£

Allotted, issued and fully paid:

26989 Ordinary shares of £1 each	£ 26,989	£ 26,989
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4. TRANSACTIONS WITH DIRECTORS

The director is the owner of a freehold building occupied by the company. The company paid rent of £26,400 (2012 £26,400)