

COMPANY REGISTRATION NUMBER 3600503

ACEMARK (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2009



CARRINGTONS
Chartered Accountants & Registered Auditors
Carrington House
170 Greenford Road
Harrow
Middlesex HA1 3QX

ACEMARK (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ACEMARK (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>2,341</u>	<u>2,865</u>
CURRENT ASSETS			
Debtors		16,444	228,645
Cash at bank and in hand		<u>338,853</u>	<u>149,420</u>
		355,297	378,065
CREDITORS: Amounts falling due within one year		<u>275,108</u>	<u>293,368</u>
NET CURRENT ASSETS		<u>80,189</u>	<u>84,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,530</u>	<u>87,562</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	30,000	30,000
Profit and loss account		<u>52,530</u>	<u>57,562</u>
SHAREHOLDERS' FUNDS		<u>82,530</u>	<u>87,562</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

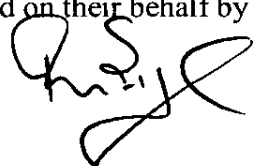
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6 April 2010, and are signed on their behalf by

MR R N SAUJANI
Director



The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ACEMARK (UK) LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 JULY 2009

	Note	2009 £	2008 £
Company Registration Number 3600503			

The notes on pages 3 to 4 form part of these abbreviated accounts

ACEMARK (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture & Equipment - 15 % on reducing basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ACEMARK (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2008	12,796
Disposals	<u>(250)</u>
At 31 July 2009	<u>12,546</u>
DEPRECIATION	
At 1 August 2008	9,931
Charge for year	430
On disposals	<u>(156)</u>
At 31 July 2009	<u>10,205</u>
NET BOOK VALUE	
At 31 July 2009	<u>2,341</u>
At 31 July 2008	<u>2,865</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>