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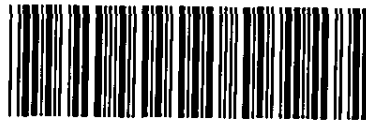
**AJA Trading Limited**

Competition

**Financial Statements**

**For the year ended 31 December 2006**

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# **AJA Trading Limited**

## **Financial Statements**

**For the year ended 31 December 2006**

<b>Index</b>	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Director's Report</b>	<b>2</b>
<b>Accountants' Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 - 8</b>
<b>Detailed Trading and Profit and Loss Account</b>	<b>9</b>

# **AJA Trading Limited**

## **Financial Statements For the year ended 31 December 2006**

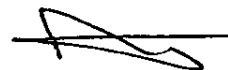
### **Company Information**

**Company Number :**

04609784

**Directors :**

A J Arber



**Secretary :**

G E G Figg

**Registered Office :**

Tower House  
Lucy Tower House  
Lincoln  
LN1 1XW

**Accountants :**

Ingham Accountancy Services  
5 Short Lane  
Ingham  
Lincoln  
LN1 2YA

**Bankers :**

The Royal Bank of Scotland  
Lincoln Branch  
13 Stonebow Centre  
Lincoln  
LN2 1DQ

## **Accountants' Report on the unaudited accounts to the directors of AJA Trading Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2006, set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ingham Accountancy Services

**Ingham Accountancy Services  
Accountants**

5 Short Lane  
Ingham  
Lincoln  
LN1 2YA

Dated : 16-9-08

# AJA Trading Limited

## Profit and Loss Account For the year ended 31 December 2006

	Notes	2006 £	2005 £
<b>Turnover</b>	2	1,101,005	231,549
<b>Cost of sales</b>			
Opening stock and work in progress		245,215	392,290
Purchases		345,097	59,955
Other purchases		75,976	1,879
Building purchases		325,532	-
		<u>991,820</u>	<u>454,124</u>
Closing stock and work in progress		( 370,567)	( 245,215)
<b>Gross profit</b>		479,752	22,640
Other income		7,373	-
Interest receivable and similar income		-	208
Administrative expenses		( 488,608)	( 15,148)
<b>Loss/profit on ordinary activities before taxation</b>		( 1,483)	7,700
Taxation on loss/profit on ordinary activities	4	( 872)	( 641)
<b>Retained loss/profit for the financial year</b>	8	<u>( 2,355)</u>	<u>7,059</u>

The company's turnover and expenses all relate to continuing operations.

The company has no recognised gains or losses other than the loss for the year

The loss for the year has been calculated on the historical cost basis.

# AJA Trading Limited

## Balance Sheet at 31 December 2006

	Notes	2006	2005
<b>Fixed assets</b>			
Tangible assets	5	<u>7,567</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		-	263
Stocks		370,567	245,215
Trade debtors		-	353,297
Other debtors		<u>29,408</u>	<u>3,657</u>
		<u>399,975</u>	<u>602,432</u>
<b>Creditors – amounts falling due within one year</b>	6	<u>( 48,943)</u>	<u>( 241,478)</u>
		<u>358,599</u>	<u>360,954</u>
<b>Capital and reserves</b>			
Called up share capital	7	345,001	345,001
Profit and loss account	8	<u>13,598</u>	<u>15,953</u>
<b>Shareholders' funds</b>	8	<u>358,599</u>	<u>360,954</u>

For the year ended 31 December 2006 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit for that financial period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

Approved by the board  
and signed on its behalf by



A J Arber, Director

# A J A Trading Limited

## Notes to the Financial Statements For the year ended 31 December 2006

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards.

The company is exempt from the requirement to publish a cash flow statement under the Financial Reporting Standard No. 1

#### a. Accounting convention

The financial statements are prepared under the historical cost convention.

#### b. Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers

#### c. Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives.

### 2 Segmental information

The turnover, loss before taxation and net liabilities are attributable to the principal activity of prestige car sales and building services. The whole of the turnover is to the UK market.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year was as follows:

	Number 2006	Number 2005
Management	2	2
Other	4	4
	<hr/>	<hr/>
	6	6
	<hr/>	<hr/>

### 4. Taxation

	2006 £	2005 £
Based on loss for the year:		
Corporation tax	-	641
Under provision in respect of prior year	872	-
	<hr/>	<hr/>
	872	641
	<hr/>	<hr/>

# A J A Trading Limited

## Notes to the Financial Statements For the year ended 31 December 2006

### 5. Tangible fixed assets

	Motor Vehicles £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 1 January 2006	-	-	-
Additions	-	10,090	10,090
	<u>-</u>	<u>10,090</u>	<u>10,090</u>
<b>At 31 December 2006</b>	<u>-</u>	<u>10,090</u>	<u>10,090</u>
<b>Accumulated depreciation</b>			
At 1 January 2006	-	-	-
Charge for the year	-	2,523	2,523
	<u>-</u>	<u>2,523</u>	<u>2,523</u>
<b>At 31 December 2006</b>	<u>-</u>	<u>2,523</u>	<u>2,523</u>
<b>Net Book Value</b>			
At 31 December 2006	<u>-</u>	<u>7,567</u>	<u>7,567</u>
<b>At 31 December 2005</b>	<u>-</u>	<u>-</u>	<u>-</u>



# A J Trading Limited

## Notes to the Financial Statements For the year ended 31 December 2006

### 6. Creditors – amounts falling due within one year

	2006	2005
Bank loans and overdraft	46,243	479
Director's loan account	-	236,653
Trade creditors	1,650	-
VAT	-	-
Accruals and deferred income	1,050	3,705
Corporation tax	-	641
	<u>48,943</u>	<u>241,478</u>

### 7 Share capital

	2006 £	2005 £
Authorised	<u>500,000</u>	<u>500,000</u>
Allotted, issued and full paid	<u>345,001</u>	<u>345,001</u>

### 8. Reconciliation of movements in shareholders' funds

	Share capital £	Profit & loss account £	Total shareholders' funds £
At 1 January 2006	345,001	15,953	360,954
Loss for the year	-	( 2,355)	( 2,355)
Balance at 31 December 2006	<u>345,001</u>	<u>13,598</u>	<u>358,599</u>

### 9 Controlling party

The director has controlling interest in the share capital of the company.