

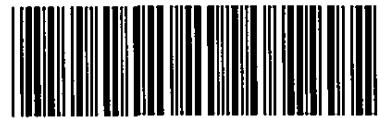
Registered Number 06715712
England and Wales

D R SUTHERS & COMPANY LIMITED
DIRECTORS REPORTS AND ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2010

HALLIWELL & COMPANY
ACCOUNTANTS & TAX ADVISORS LLP

IRWELL HOUSE
223 BACUP ROAD
RAWTENSTALL
LANCASHIRE
BB4 7PA

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D R SUTHERS & COMPANY LIMITED

Annual report and accounts for the year ended 31st October 2010

Director

David Ronald Suthers

Registered office

662 Newchurch Road, Newchurch, Rossendale, Lancashire, BB4 9HG

Bankers

National Westminster Bank PLC,
28 Bank Street, Rawtenstall, Rossendale, Lancashire, BB4 8TS

Accountants

Halliwel & Company Accountants & Tax Advisors LLP
Irwell House, 223 Bacup Road, Rawtenstall, Lancashire, BB4 7PA

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The following page does not form part of the statutory accounts

8	Trading and profit and loss account
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D R SUTHERS & COMPANY LIMITED

Report of the directors for the year ended 31st October 2010

The directors present their annual report together with the unaudited accounts of the company for the year ended 31st October 2010

Principal activities

The principal activity of the company is that of a sales consultancy

Directors

The director in office in the period and their beneficial interest in the company's issued ordinary share capital were as follows

	2010	2009
Mr David Ronald Suthers	1	1

Directors' Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make adjustments and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



Mr David Ronald Suthers
5th January 2011

D R SUTHERS & COMPANY LIMITED

Accountants' report to the shareholders on the unaudited accounts of D R Suthers & Company Limited.

We report the accounts on pages 3 to 7 which have been prepared in accordance with the accounting policies set out on page 5

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Company under the Companies Act 2006,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act, and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the period specified in the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in the Act.



Halliwell & Company
Accountants & Tax Advisors LLP
Irwell House
223 Bacup Road
Rawtenstall
Lancashire
BB4 7PA

5th January 2011

D R SUTHERS & COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31st October 2010

	Notes	2010 £	2009 £
Turnover	(2)	39,092	43,578
Administrative expenses		28,828	23,901
Operating Profit	(3)	<u>10,264</u>	<u>19,678</u>
Interest receivable		0	0
Interest payable		25	47
Profit on ordinary activities before taxation		<u>10,239</u>	<u>19,631</u>
Taxation	(4)	763	3,216
Profit on ordinary activities after taxation		<u>9,476</u>	<u>16,415</u>
Dividends		4,246	2,981
Retained profit for the financial year	(10)	<u>5,230</u>	<u>13,434</u>
Retained profit at 31st October 2009		13,434	0
Retained profit at 31st October 2010		<u><u>18,664</u></u>	<u><u>13,434</u></u>

D R SUTHERS & COMPANY LIMITED
BALANCE SHEET
as at 31st October 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	(5)	11,796	4,913
CURRENT ASSETS			
Debtors	(6)	3,840	2,067
Cash at bank and in hand		<u>5,091</u>	<u>10,406</u>
		8,931	12,473
CREDITORS-Amounts falling due within one year	(7)	2,062	3,951
NET CURRENT ASSETS		<u>6,869</u>	<u>8,522</u>
		18,665	13,435
CREDITORS-Amounts falling due after one year	(8)	0	0
NET ASSETS		<u>18,665</u>	<u>13,435</u>
CAPITAL AND RESERVES			
Called up share capital	(9)	1	1
Reserves		18,664	13,434
Shareholders' funds	(10)	<u>18,665</u>	<u>13,435</u>

For the year ended 31st October 2010 the company was entitled to exemptions under section 477(2) of the Companies Act 2006

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the board on 5th January 2011 and signed on its behalf



Mr David Ronald Suthers

D R SUTHERS & COMPANY LIMITED

Notes forming part of the accounts for the year ended 31st October 2010

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

Tangible fixed assets

Depreciation is provided to write off the cost of each tangible fixed asset over its expected useful life at the following rates

Office Furniture	- 25% on net book value
Computer and Office Equipment	- 25% on net book value
Office Setup	- 25% on net book value

2. Turnover and profits

Turnover and profits arise from the principal activity and are all earned within the United Kingdom

3. Operating profit

Operating profit is stated after charging	2010	2009
	£	£
Directors' salaries and NI	6,893	6,663
Depreciation	3,932	1,638
	<u> </u>	<u> </u>

4. Taxation

Corporation tax charge	<u> 763 </u>	<u> 3,216 </u>
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D R SUTHERS & COMPANY LIMITED

Notes forming part of the accounts for the year ended 31st October 2010

5. Tangible Assets

	Office & Computer Equipment £	Office Furniture £	Office Setup £	Total £
Costs				
At 1st November 2009	3 200	3,350	0	6,550
Additions	0	0	10,816	10,816
Disposals	0	0	0	0
At 31st October 2010	<u>3,200</u>	<u>3,350</u>	<u>10,816</u>	<u>17,366</u>
Depreciation.				
At 1st November 2009	800	838	0	1,638
Charge for the year	600	628	2,704	3,932
On disposals	0	0	0	0
At 31st October 2010	<u>1,400</u>	<u>1,466</u>	<u>2,704</u>	<u>5,570</u>
Net Book Values				
At 31st October 2010	<u>1,800</u>	<u>1,884</u>	<u>8,112</u>	<u>11,796</u>
At 31st October 2009	<u>2,400</u>	<u>2,513</u>	<u>0</u>	<u>4,913</u>

6. Debtors

	2010 £	2009 £
Debtors	3,840	2,067
	<u>3 840</u>	<u>2,067</u>

All amounts shown under debtors fall due for payment within one year

D R SUTHERS & COMPANY LIMITED

Notes forming part of the accounts for the year ended 31st October 2010

7 Creditors falling due within one year

	2010 £	2009 £
Accruals	500	500
Vat Creditor	698	59
PAYE and NI Creditors	101	176
Corporation Tax	763	3,216
	<u>2,062</u>	<u>3,951</u>

8. Creditors falling due after one year

	2010 £	2009 £
	<u>0</u>	<u>0</u>

9. Called up share capital

	2010 £	2009 £
Authorised.		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

10. Reconciliation of movement on shareholders funds

	2010 £	2009 £
Retained profit for the year	5,230	15,434
Shares Issued	0	1
Opening shareholders' funds at 1st November 2009	13,435	0
Closing shareholders' funds at 31st October 2010	<u>18,665</u>	<u>13,435</u>