

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

02488339

Name of Company

Castlehawk Golf Club Limited

I/We Tim Alan Askham
The Lexicon
Mount Street
Manchester
M2 5NT

Robert David Adamson
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 12 February 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 12 February 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT

The report covers the period from 18/12/2012 (commencement of winding up) to 12/02/2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Joint Liquidators obtained their release from office

Signed



Date

14 February 2014

Mazars LLP
The Lexicon
Mount Street
Manchester
M2 5NT

Ref CAST98887/TAA/RDA/CAP/DC/MT

TUESDAY



A07

A32GUPAQ

25/02/2014

COMPANIES HOUSE

#131

Castlehawk Golf Club Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 December 2012 To 12 February 2014

S of A £		£	£
	SECURED ASSETS		
NIL	Goodwill	NIL	NIL
	ASSET REALISATIONS		
NIL	Property Improvement	NIL	
NIL	Plant & Machinery	NIL	
NIL	Fixtures and Fittings	NIL	
	Other debtors	12,970 34	
NIL	Cash at Bank	NIL	
	NNDR Refund	143 27	
	Bank Interest Gross	9 70	
	Sundry Refund	6 83	
			13,130 14
	COST OF REALISATIONS		
	Specific Bond	30 00	
	Preparation of S of A	5,000 00	
	Liquidator's Fees	7,405 79	
	VAT Irrecoverable	56 10	
	Court Fees	70 00	
	Storage Costs	93 05	
	Statutory Advertising	475 20	
			(13,130 14)
	PREFERENTIAL CREDITORS		
(1,520 80)	Employees Holiday Pay	NIL	NIL
	FLOATING CHARGE CREDITORS		
(37,112 65)	Barclays Bank Overdraft	NIL	NIL
	UNSECURED CREDITORS		
(9,068 30)	Trade & Expense Creditors	NIL	
(9,044 88)	Employees	NIL	
(40,000 00)	Directors	NIL	
(19,812 81)	J W Lees (Brewers) Ltd	NIL	
(1,461 46)	HMRC re PAYE & NI	NIL	
(6,623 00)	Pay in Lieu of Notice	NIL	
			NIL
	DISTRIBUTIONS		
(1,000 00)	Ordinary Shareholders	NIL	NIL
(125,643.90)			0.00

REPRESENTED BY

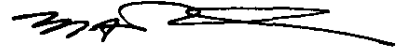
NIL

**Castlehawk Golf Club Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 December 2012 To 12 February 2014**

S of A £

£

£



Tim Alan Askham
Joint Liquidator



CASTLEHAWK GOLF CLUB LIMITED ('CGCL') & CASTLEHAWK CATERERS LTD ('CCL') - IN LIQUIDATION

Final Progress Report to Creditors & Members

This is the Joint Liquidators' final progress report laid down at the final meetings of creditors and members

1. Statutory information

- 1 1 I was appointed Joint Liquidator of the companies together with Mr R D Adamson at a meeting of creditors held on 18 December 2012. My address is Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT
- 1 2 I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr R D Adamson is authorised in the UK by the Insolvency Practitioners Association
- 1 3 The companies formerly traded from Chadwick Lane, Castleton, Rochdale, Lancs, OL11 3BY
- 1 4 The registered office of both Companies is c/o Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT. CGCL's registered number is 02488339 and CCL's registered number is 04992489

2. Details of asset realisations on CGCL

(Good Will/ Property Improvements/ Fixtures & Fittings and Plant & Machinery)

- 2 1 A summary of the book value and estimated to realise values are as follows

	Book Value	ETR
Good Will	165,890	Nil
Property Improvements	7,350	Nil
Fixtures & Fittings and Plant & Machinery	18,627	Nil

All of these assets were distrained upon by the landlord following the forfeiture of the lease due to non payment of rent. There is therefore no realisable value for the company and the creditors

Other Debtors

- 2 2 The inter company debts owed to CGCL by CCL and Castlehawk Members Ltd ('CML') were a combined sum of £22,000. As a result of the forfeiture of the lease due to non-payment of rent, CCL ceased to trade at the same time as CGCL. CML was on-going until December 2012 and the funds received pre-liquidation totalling £12,970.34 represent settlement of this debt

Sundry Refund

- 2 3 A cheque was received on CGCL for the value of £6.83 from Barclays Bank account. With no further information from Barclays as to the nature of this payment, the funds have been noted as a refund

- 2.4 A refund of £143 27 from Rochdale City Council was received regarding overpaid rates

3. Details of asset realisations on CCL

(Fixtures & Fixtures and Cash at Bank)

- 3.1 A summary of the book value and estimated to realise values are as follows:

	Book Value	ETR
Fixtures & Fittings	1,176 00	Nil
Cash at Bank	466 61	466 61

The fixtures and fittings for CCL were included in the assets that were distrained upon against CGCL by the landlord. The cash at bank value was provided when preparing the s98 report, there are no prospects of receiving the funds. Therefore, there is no realisable value for the company and the creditors.

4. Receipts and payments account

- 4.1 A summary of receipts and payments covering the period from the 18 December 2012 to 12 February 2014 is attached at Appendix A. This also includes a summary of total receipts and payments during the Liquidation, for comparison.

5. Liabilities

5.1 Secured & Preferential creditors

Secured Creditor

Barclays Bank plc confirmed that there was a fixed & floating charge dated 8 May 1997 which was registered at Companies House on 28 May 1997.

Preferential Creditors in CGCL

There were four employees including the director of the company who were all owed holiday pay. Within the Statement of Affairs, the book value was estimated to be £1,520 80.

There were three employees that submitted their RP1 forms in respect of their claim and were duly submitted to the Redundancy Payments Office ('RPO'). The RPO concluded that the TUPE regulations apply fully and did not pay out on these claims.

Mr Brookes, the director of the company, appealed against the judgement and a non-preferential payment has been made in respect of his claim.

Subsequently, a preferential claim from the Redundancy Payment Service of £175 has been received in relation to the other 2 employee claims with regard to Holiday Pay.

Preferential Creditors in CCL

There were two employees who were all owed holiday pay. Within the Statement of Affairs, the book value was estimated to be £1,180.

Miss Lee Jennings submitted her RP1 form in respect of her claim and was duly submitted to the Redundancy Payments Office ('RPO'). The RPO placed her claim under Castlehawk Golf Club Ltd in error.

Following a review, the RPO amended the claim and a payment was made in respect of her claim

A preferential claim from the Redundancy Payment Service of £70 has been received in relation to the claim for Holiday Pay

However, no work has been done on agreeing these claims as there have been no realisations to pay a dividend, to pay for the costs or preferential creditors

5.2. Unsecured creditors

According to the Directors' Statements of Affairs, unsecured creditor claims were estimated at a total of £86,010 45 (CGCL) and £15,310 71 (CCL) To date I have received claims totalling £37,394 55 (CGCL) A total of 20 creditors have not provided any details of their claim in the Liquidations

I have not agreed any of these non-preferential claims as there are insufficient realisations to pay a dividend to this class of creditor

6. Prescribed part

- 6.1 In accordance with Section 176A of the Insolvency Act 1986, a proportion of the Company's net assets are to be set aside for the benefit of the Company's unsecured creditors where the Company has granted a floating charge after 15 September 2003 In this case the floating charge pre-dates this and as such there is no prescribed part

7. Remuneration

- 7.1 In the Liquidations of both Companies, the Joint Liquidators' remuneration was fixed on a time costs basis by resolution of the creditors on 27 May 2011. To the date of the anniversary, the Joint Liquidators have incurred time costs as follows

<u>Company</u>	<u>Time costs to 17/12/13</u>	<u>Total hours to 17/12/13</u>	<u>Average rate / hour</u>
CGCL	7,926 00	87 80	90 27
CCL	2,709 20	29 90	90 61

- 7.2 Of these times costs, £7,405 79 has been billed to date in respect of Castlehawk Golf Club Ltd and drawn from the realisations in the Liquidation of Castlehawk Golf Club Ltd No fees have been drawn in respect of Castlehawk Caterers Ltd

- 7.3 Charge out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case The rates are appropriate to the skills and experience of the team member and the work that they perform All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment Time is recorded in 6 minute units with supporting narrative to explain the work undertaken

- 7.4 I attach a summary of time spent since my last report in accordance with SIP9

- 7.5 Details of the charge out rates of the team members employed on the assignment during the period covered by this report are below

Grade of Staff	Current charge out rate per hour, effective from 1 September 2012	Current charge out rate per hour, effective from 1 September 2011
Partner	317	317
Director	211	211
Senior Manager	185	185
Manager	148	148
Administrator	127	127
Cashier	69	69
Secretary	69	69

I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the unsecured creditors or an unsecured creditor with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this final progress report

- 7 6 Additionally, pursuant to rule 4 131 of the Insolvency rules 1986, a secured creditor or an unsecured creditor with concurrence of at least 10% in value of the unsecured creditors or an unsecured creditor with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds

- the remuneration charged by the liquidator, or
- the basis fixed for the liquidator's remuneration, or
- expenses incurred by the liquidator

is or are in all of the circumstances, excessive or inappropriate

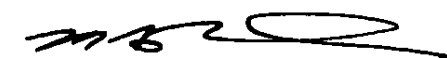
- 7 7 In accordance with SIP9, a guide entitled "A creditors' guide to Liquidators' fees" is available to download from the website www.icaew.com/en/technical/insolvency/creditors-guides or alternatively will be provided free of charge upon written request to this office

8. Professional advisors

- 8 1 No professional advisors have been engaged by the liquidators on this assignment

9. Investigations

- 9 1 The Liquidator has reviewed the affairs of the company prior to the liquidation in discharging his duties under the Company Directors' Disqualification Act 1986
- 9 2 Creditors are reminded that the liquidator has a statutory obligation to consider the directors' conduct and to submit a return / report to the Department for Business Innovation & Skills' Disqualification Unit The liquidator can confirm that this obligation has been complied with



T A Askham
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

CASTLEHAWK GOLF CLUB LIMITED - CAST98887**Matter: ILNMAN12 - Liquidations - insolvent****Analysis of Liquidators' time costs for the period 18/12/2012 to 17/12/2013**

Classification of Work Function	Hours					Total	Time	Av hourly
	Partner	Director	Manager	Administrator	Clerical	Hours	Cost £	Rate £
2 Admin & Planning	0.20	2.60		3.30		6.10	858.20	140.69
3 Taxation	0.10		1.20	4.10		5.40	496.20	91.89
4 Investigations	0.50	0.70		10.90		12.10	949.60	78.48
5 Realisation of Assets				0.90		0.90	52.20	58.00
7 Employees	0.30	1.60		8.00	0.60	10.50	1,097.00	104.48
8 Creditors		0.40		3.30		3.70	287.70	77.76
9 Reporting	0.50	1.50		14.10		16.10	1,397.10	86.78
11 Cashiering		0.10		11.20		11.30	687.70	60.86
12 Statutory & Compliance	0.30	4.00		17.40		21.70	2,100.30	96.79
Total Hours	1.90	10.90	1.20	73.20	0.60	87.80		
Total Time Costs (£)	602.30	2,474.30	171.60	4,656.80	21.00		7,926.00	
Av Hourly Rate	317.00	227.00	143.00	63.62	35.00			90.27

CASTLEHAWK CATERERS LIMITED - CAST98864**Matter: ILNMAN12 - Liquidations - insolvent****Analysis of Liquidators' time costs for the period 18/12/2012 to 17/12/2013**

Classification of Work Function	Hours					Total	Time	Av hourly
	Partner	Director	Manager	Administrator	Clerical	Hours	Cost £	Rate £
2 Admin & Planning	0.20	1.10		1.30		2.60	388.50	149.42
4 Investigations	0.30			3.70		4.00	309.70	77.43
7 Employees				2.90		2.90	264.80	91.31
8 Creditors				0.10		0.10	6.90	69.00
9 Reporting	0.40			6.20		6.60	486.40	73.70
11 Cashiering		0.20		3.60		3.80	259.70	68.34
12 Statutory & Compliance	0.10	2.30		7.50		9.90	993.20	100.32
Total Hours	1.00	3.60		25.30	0.00	29.90		
Total Time Costs (£)	317.00	817.20		1,575.00	0.00		2,709.20	
Av Hourly Rate	317.00	227.00	0.00	62.25	0.00			90.61