

**COMPANY NUMBER:**

**3590922**

**JJACKS JOINERY LIMITED**

**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2008**

**MEDINA LYNCH**

**CHARTERED CERTIFIED ACCOUNTANTS**

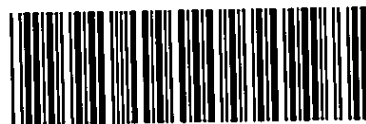
**252 COWBRIDGE ROAD EAST**

**CANTON**

**CARDIFF**

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**JJACKS JOINERY LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2008**

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**JJACKS JOINERY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AT 31ST JULY 2008**

	Note	2008	2007
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	2,723	3,631
<b>Current assets</b>			
Debtors		8,872	3,836
		<u>8,872</u>	<u>3,836</u>
<b>Creditors</b>			
Amounts falling due within one year		(10,943)	(10,375)
<b>Net current liabilities</b>		(2,071)	(6,539)
<b>Total assets less current liabilities</b>		<u>652</u>	<u>(2,908)</u>
<b>Net assets/(liabilities)</b>		<u>£ 652</u>	<u>£ (2,908)</u>
<b>Capital and reserves</b>			
Called up share capital	3	190	190
Profit and loss account		462	(3,098)
<b>Shareholders' funds</b>		<u>£ 652</u>	<u>£ (2,908)</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st July 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on      May 2009 and signed on its behalf.

  
S J Brook: Director

The annexed notes form part of these financial statements.

**JJACKS JOINERY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2008**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover represents the value of work done net of value added tax.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**JJACKS JOINERY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST JULY 2008**

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1st August 2007	20,062
At 31st July 2008	<u>20,062</u>
Depreciation:	
At 1st August 2007	16,431
Charge for the year	908
At 31st July 2008	<u>17,339</u>
Net book value:	
At 31st July 2008	<u>£ 2,723</u>
At 31st July 2007	<u><u>£ 3,631</u></u>

**3. Share capital**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
200 Ordinary Shares of £1 each	200	200
	<u>      </u>	<u>      </u>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary "A" Shares of £1 each	100	100
90 Ordinary "B" Shares of £1 each	90	90
	<u>190</u>	<u>190</u>
	<u>      </u>	<u>      </u>