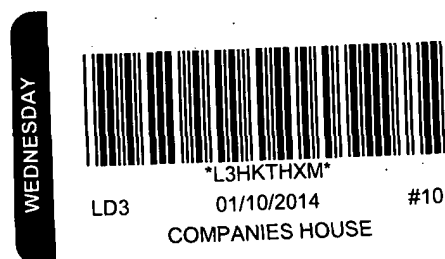


BRETSURE LIMITED
FINANCIAL STATEMENTS
30 JUNE 2014



KLEIN EVANGELOU
Chartered Accountants
London

BRETSURE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2014

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BRETSURE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

MR T ROBINSON
MRS P J TAYLOR

Registered office

1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Accountants

Klein Evangelou
Chartered Accountants
368 Forest Road
London
E17 5JF

BRETSURE LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2014

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage its own properties.

DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Signed on behalf of the directors

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, representing Mr T Robinson.

Mr T Robinson

Chairman

Approved by the directors on 4 September 2014

BRETSURE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2014

	Note	2014 £	2013 £
TURNOVER		63,278	63,912
Administrative expenses		3,045	3,486
Other operating income	2	(5,888)	—
OPERATING PROFIT	3	66,121	60,426
Interest receivable and similar income		18,331	16,059
Interest payable and similar charges		(3,309)	(3,785)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		81,143	72,700
Tax on profit on ordinary activities		4,850	7,010
PROFIT FOR THE FINANCIAL YEAR		76,293	65,690
Balance brought forward		676,700	611,010
Balance carried forward		<u>752,993</u>	<u>676,700</u>

The notes on pages 5 to 8 form part of these financial statements.

BRETSURE LIMITED

BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	755,713	755,713
Investments	5	346,080	342,753
		<u>1,101,793</u>	<u>1,098,466</u>
CURRENT ASSETS			
Debtors	6	38,869	3,857
Cash at bank		41,286	31,949
		<u>80,155</u>	<u>35,806</u>
CREDITORS: Amounts falling due within one year	7	<u>78,301</u>	<u>92,921</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,854</u>	<u>(57,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,103,647</u>	<u>1,041,351</u>
CREDITORS: Amounts falling due after more than one year	8	<u>260,111</u>	<u>274,108</u>
		<u>843,536</u>	<u>767,243</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	30,000	30,000
Revaluation reserve		60,543	60,543
Profit and loss account		752,993	676,700
SHAREHOLDERS' FUNDS		<u>843,536</u>	<u>767,243</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 4 September 2014, and are signed on their behalf by:

MR T ROBINSON
Director



Company Registration Number: 2720055

The notes on pages 5 to 8 form part of these financial statements.

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Related parties transactions

The company is the parent company, the related party transactions are disclosed under note 7.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OTHER OPERATING INCOME

	2014	2013
	£	£
Other operating income	<u>5,888</u>	<u>-</u>

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

3. OPERATING PROFIT

Operating profit is stated after crediting:

	2014	2013
	£	£
Directors' remuneration	—	—

4. TANGIBLE FIXED ASSETS

	Freehold Property- 379 Greens Lane £	Freehold Property- 84-90 Fortis Road £	Freehold Property-72- 76 Fortis Green £	Total £
COST OR VALUATION				
At 1 July 2013 and 30 June 2014	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
DEPRECIATION				
At 1 July 2013 and 30 June 2014	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE				
At 30 June 2014	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
At 30 June 2013	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>

5. INVESTMENTS

	Group Undertakings £	Other Investments £	Total £
COST			
At 1 July 2013	2	342,751	342,753
Additions	—	3,327	3,327
At 30 June 2014	<u>2</u>	<u>346,078</u>	<u>346,080</u>
NET BOOK VALUE			
At 30 June 2014	<u>2</u>	<u>346,078</u>	<u>346,080</u>
At 30 June 2013	<u>2</u>	<u>342,751</u>	<u>342,753</u>

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

5. INVESTMENTS *(continued)*

Other Investments relate to holdings in UK listed Companies at cost. The market value as at 30 April 2013 was £371,425.

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Subsidiary undertakings				
All held by the company:				
Candent Limited	England	Ordinary shares	100%	Retail book-shop
Aggregate capital and reserves				£ 35,343
Loss for the year				40,721

6. DEBTORS

	2014 £	2013 £
Amount owed by group undertakings	20,006	—
Amounts owed by connected undertakings	15,000	—
Prepayments and accrued income	471	—
Corporation tax repayable	3,392	3,857
	<u>38,869</u>	<u>3,857</u>

7. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Other creditors including taxation:		
Amounts owed to group undertakings	—	13,914
Corporation tax	8,242	9,270
Other creditors - Accountancy	600	580
Directors current accounts	58,984	58,683
Other creditors	9,942	9,941
Accruals and deferred income	533	533
	<u>78,301</u>	<u>92,921</u>

8. CREDITORS: Amounts falling due after more than one year

	2014 £	2013 £
Bank loans	<u>260,111</u>	<u>274,108</u>

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

9. RELATED PARTY TRANSACTIONS

The company's other related parties as defined in Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below:

	Connected Undertakings	Group Undertakings
	£	£
Amounts owed by RP	15,000	20,006
Rent receivable	16,000	20,000

GROUP UNDERTAKINGS

Candent Ltd

CONNECTED COMPANIES

Fagin's Toys Limited

10. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

11. COMPARATIVES

Where changes have been made in presentation, comparative figures have been adjusted accordingly.