

COMPANY REGISTRATION NUMBER 2720055

**BRETSURE LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2011**



***kleinevangelou***  
Chartered Accountants  
London

**BRETSURE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

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**BRETSURE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

MRS P J TAYLOR  
MR T ROBINSON

**Company secretary**

PETER LESLIE LAMING

**Registered office**

1 MALVERN ROAD  
BROUGHTON  
PASTURES  
AYLESBURY  
BUCKS  
HP20 1QF

**Accountants**

Klein Evangelou  
Chartered Accountants  
368 Forest Road  
London  
E17 5JF

**BRETSURE LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 30 JUNE 2011**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2011

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to manage its own properties

**DIRECTORS**

The directors who served the company during the year and up to the date of this report are listed on page 1

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
1 MALVERN ROAD  
BROUGHTON  
PASTURES  
AYLESBURY  
BUCKS  
HP20 1QF

Signed on behalf of the directors



Mr T Robinson

Chairman

Approved by the directors on 29 July 2011

**BRETSURE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>63,291</b>	63,286
Administrative expenses		2,647	4,401
<b>OPERATING PROFIT</b>	2	<b>60,644</b>	58,885
Interest receivable		24	100
Interest payable and similar charges		(4,632)	(5,166)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>56,036</b>	53,819
Tax on profit on ordinary activities		6,827	9,420
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>49,209</b>	44,399
Balance brought forward		491,924	447,525
Balance carried forward		<b>541,133</b>	<b>491,924</b>

The notes on pages 6 to 9 form part of these financial statements

# BRETSURE LIMITED

## BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	3	755,713	755,713
Investments	4	223,746	2
		<u>979,459</u>	<u>755,715</u>
<b>CURRENT ASSETS</b>			
Debtors	5	1,613	—
Cash at bank		50,497	237,682
		<u>52,110</u>	<u>237,682</u>
<b>CREDITORS. Amounts falling due within one year</b>	6	99,248	97,555
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(47,138)	140,127
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>932,321</u>	<u>895,842</u>
<b>CREDITORS Amounts falling due after more than one year</b>	7	300,645	313,375
		<u>631,676</u>	<u>582,467</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	30,000	30,000
Revaluation reserve		60,543	60,543
Profit and loss account		541,133	491,924
<b>SHAREHOLDERS' FUNDS</b>		<u>631,676</u>	<u>582,467</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page  
The notes on pages 6 to 9 form part of these financial statements

# **BRETSURE LIMITED**

## **BALANCE SHEET** *(continued)*

**30 JUNE 2011**

These financial statements were approved by the directors and authorised for issue on 29 July 2011, and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'T Robinson', with a long horizontal stroke extending to the right.

Mr T Robinson  
Director

Company Registration Number 2720055

The notes on pages 6 to 9 form part of these financial statements

**BRETSURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 OPERATING PROFIT**

Operating profit is stated after crediting

	2011	2010
	£	£
Directors' remuneration	—	—



**BRETSURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

**3. TANGIBLE FIXED ASSETS**

	Freehold Property- 379 -381 Greens Lane £	Freehold Property- 87-90 Fortis Road £	Freehold Property-70- 72 Fortis Green £	Total £
<b>COST OR VALUATION</b>				
At 1 July 2010 and 30 June 2011	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
<b>DEPRECIATION</b>				
At 1 July 2010 and 30 June 2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 30 June 2011	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
At 30 June 2010	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>

**4. INVESTMENTS**

	Group Undertakings £	Other Investments £	Total £
<b>COST</b>			
At 1 July 2010	2	-	2
Additions	<u>-</u>	<u>223,744</u>	<u>223,744</u>
At 30 June 2011	<u>2</u>	<u>223,744</u>	<u>223,746</u>
<b>NET BOOK VALUE</b>			
At 30 June 2011	<u>2</u>	<u>223,744</u>	<u>223,746</u>
At 30 June 2010	<u>2</u>	<u>-</u>	<u>2</u>

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
<b>Subsidiary undertakings</b>				
All held by the company				
Candent Limited	England	Ordinary shares	100%	Retail book-shop
Aggregate capital and reserves				£ 168,617
Loss for the year				25,746

**BRETSURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

**5 DEBTORS**

	2011	2010
	£	£
Corporation tax repayable	<u>1,613</u>	<u>-</u>

**6. CREDITORS. Amounts falling due within one year**

	2011	2010
	£	£
Other creditors including taxation		
Amounts owed to group undertakings	12,794	12,344
Amounts owed to connected undertakings	2,695	2,695
Corporation tax	8,440	9,420
Other creditors - Accountancy	560	518
Directors current accounts	57,453	55,800
Other creditors	9,942	9,940
Accruals and deferred income	7,364	6,838
	<u>99,248</u>	<u>97,555</u>

**7 CREDITORS Amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans	<u>300,645</u>	<u>313,375</u>

**8. RELATED PARTY TRANSACTIONS**

The company's other related parties as defined in Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below

	Connected Undertakings £	Group Undertakings £
Amounts owed to RP	2,695	12,794
Rent receivable	16,000	20,000

**GROUP UNDERTAKINGS**  
 Candent Ltd

**CONNECTED UNDERTAKINGS**  
 Fagin's Toys Limited  
 Mainspan Properties Limited

**BRETSURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

**9. SHARE CAPITAL**

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

**10. COMPARATIVES**

Where changes have been made in presentation, comparative figures have been adjusted accordingly