

COMPANY REGISTRATION NUMBER 2720055

BRETSURE LIMITED
FINANCIAL STATEMENTS
30 JUNE 2009

kleinevangelou
Chartered Accountants
LONDON

TUESDAY



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BRETSURE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

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BRETSURE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

MRS P J TAYLOR
MR T ROBINSON

Company secretary

PETER LESLIE LAMING

Registered office

1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Accountants

KLEIN EVANGELOU
Chartered Accountants
368 FOREST ROAD
LONDON
E17 5JF

BRETSURE LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage its own properties.

DIRECTORS

The directors who served the company during the year were as follows:

MRS P J TAYLOR
MR T ROBINSON

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'T Robinson', with a large loop at the end.

Mr. T Robinson
Chairman

Approved by the directors on 09 November 2009.

BRETSURE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2009

	Note	2009 £	2008 £
TURNOVER		63,288	53,873
Administrative expenses		<u>6,397</u>	<u>3,536</u>
OPERATING PROFIT	2	56,891	50,337
Interest receivable		2,546	4,898
Interest payable and similar charges		<u>(8,879)</u>	<u>(13,904)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		50,558	41,331
Tax on profit on ordinary activities		<u>10,617</u>	<u>8,369</u>
PROFIT FOR THE FINANCIAL YEAR		39,941	32,962
Balance brought forward		<u>407,584</u>	<u>374,622</u>
Balance carried forward		<u>447,525</u>	<u>407,584</u>

The notes on pages 5 to 8 form part of these financial statements.

BRETSURE LIMITED

BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	3	755,713	755,713
Investments	4	2	2
		<u>755,715</u>	<u>755,715</u>
CURRENT ASSETS			
Debtors	5	–	7,790
Cash at bank		203,282	164,941
		<u>203,282</u>	<u>172,731</u>
CREDITORS: Amounts falling due within one year	6	95,357	94,176
NET CURRENT ASSETS		<u>107,925</u>	<u>78,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>863,640</u>	<u>834,270</u>
CREDITORS: Amounts falling due after more than one year	7	325,572	336,143
		<u>538,068</u>	<u>498,127</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	30,000	30,000
Revaluation reserve		60,543	60,543
Profit and loss account		447,525	407,584
SHAREHOLDERS' FUNDS		<u>538,068</u>	<u>498,127</u>

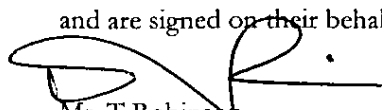
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on ~~07~~ November 2009, and are signed on their behalf by:


Mr. T Robinson
Director

The notes on pages 5 to 8 form part of these financial statements.

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2009	2008
	£	£
Directors' emoluments	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property- 379 -381 Greens Lane £	Freehold Property- 87- 90 Fortis Road £	Freehold Property-70- 72 Fortis Green £	Total £
COST OR VALUATION				
At 1 July 2008 and 30 June 2009	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
DEPRECIATION				
At 1 July 2008 and 30 June 2009	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE				
At 30 June 2009	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
At 30 June 2008	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>

4. INVESTMENTS

	Associated undertakings £
COST	
At 1 July 2008 and 30 June 2009	<u>2</u>
NET BOOK VALUE	
At 30 June 2009	<u>2</u>
At 30 June 2008	<u>2</u>

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

4. INVESTMENTS (*continued*)

Subsidiary undertakings

The company owns 100% of the issued share capital of Candent Limited.

	£
Aggregate capital and reserves	214,888
Loss for the year	22,500

5. DEBTORS

	2009	2008
	£	£
Amount owed by connected company	—	7,790

6. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Amount owed to group undertakings	11,894	13,311
Corporation tax	10,617	8,369
Other creditors	72,846	72,496
	<u>95,357</u>	<u>94,176</u>

7. CREDITORS: Amounts falling due after more than one year

	2009	2008
	£	£
Loans	<u>325,572</u>	<u>336,143</u>

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

8. RELATED PARTY TRANSACTIONS

The company's related parties as defined in Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below:

SUBSIDIARY COMPANIES	£
Owed to Candent Ltd	11,894
Rent received from Candent Ltd	20,000

9. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

10. COMPARATIVES

Where changes have been made in presentation, comparative figures have been adjusted accordingly.