Registered Number 02476713

MICROSPEED LIMITED

Abbreviated Accounts

31 March 2008

MICROSPEED LIMITED | Registered Number 02476713

Balance Sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		633		843
Total fixed assets			633		843
Current assets					
Cash at bank and in hand		83		7,487	
Total current assets		83		7,487	
Creditors: amounts falling due within one year		(23,697)		(25,781)	
Net current assets			(23,614)		(18,294)
Total assets less current liabilities			(22,981)		(17,451)
Total net Assets (liabilities)			(22,981)		(17,451)
Capital and reserves					
Called up share capital			4		4
Profit and loss account			(22,985)		(17,455)
Shareholders funds			(22,981)		(17,451)

a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
b. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2011

And signed on their behalf by:
M N PAULS, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2007	11,866
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	11,866
Depreciation	
At 31 March 2007	11,023
Charge for year	210
on disposals	
At 31 March 2008	11,233
Net Book Value	
At 31 March 2007	843
At 31 March 2008	633

3 **Transactions with directors**

NONE

4 **Related party disclosures**

NONE