

Registered Number 07824650

Brian Fox Limited

Abbreviated Accounts

31 October 2012

WEDNESDAY



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A02

16/01/2013

#364

COMPANIES HOUSE

Balance Sheet as at 31 October 2012

Notes 2012
£ £

Fixed assets

Tangible	2	16,720
		<u>16,720</u>

Current assets

Stocks		51,744
Debtors	3	2,941
Cash at bank and in hand		9,587
Total current assets		<u>64,272</u>

Creditors: amounts falling due within one year	4	(65,718)
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Net current assets (liabilities)		<u>(1,446)</u>
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Total assets less current liabilities		<u>15,274</u>
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Total net assets (liabilities)		<u>15,274</u>
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Capital and reserves

Called up share capital	5	200
Profit and loss account		15,074

Shareholders funds		<u>15,274</u>
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- a For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 17 December 2012

And signed on their behalf by

Brian Fox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant And Machinery	20%
Commercial Vehicles	20%

2 Tangible fixed assets

	Plant & Machinery	Commercial Vehicles	Total
Cost	£	£	£
Additions	6,900	14,000	20,900
Disposals	0	0	0
At 31 October 2012	<u>6,900</u>	<u>14,000</u>	<u>20,900</u>

Depreciation

Charge for year	1,380	2,800	4,180
On disposals	0	0	0
At 31 October 2012	<u>1,380</u>	<u>2,800</u>	<u>4,180</u>

Net Book Value

At 31 October 2012	5,520	11,200	16,720
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3 Debtors

	2012
	£
Trade debtors	2,941
	<u>2,941</u>

4 Creditors: amounts falling due within one year

	2012
	£
Bank loans and overdrafts	6,565
Trade creditors	17,022
Taxation and Social Security	8,606
Other creditors	33,525

65,718

5 Share capital

2012
£

Authorised share capital:

1000 Ordinary shares of £ each

1,000

Allotted, called up and fully paid:

200 Ordinary shares of £ each

200