

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2007

for

Brian Sharples & Son Limited

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COMPANIES HOUSE

Brian Sharples & Son Limited

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for the Year Ended 31 July 2007

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Brian Sharples & Son Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS:

W I Sharples
Mrs S Clarke

SECRETARY

Mrs S Clarke

REGISTERED OFFICE

2/4 Stockport Road
Stockport
Cheshire
SK6 1AL

REGISTERED NUMBER

4252516 (England and Wales)

ACCOUNTANTS:

Christopher Wilson & Company
Certified Public Accountants
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU

Brian Sharples & Son Limited

Abbreviated Balance Sheet

31 July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Intangible assets	2		101		251
Tangible assets	3		226,869		100,387
			<u>226,970</u>		<u>100,638</u>
CURRENT ASSETS					
Stocks		4,983		3,591	
Debtors		164,285		166,446	
Cash at bank and in hand		641,638		470,049	
		<u>810,906</u>		<u>640,086</u>	
CREDITORS					
Amounts falling due within one year		324,726		202,724	
		<u>324,726</u>		<u>202,724</u>	
NET CURRENT ASSETS			<u>486,180</u>		<u>437,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>713,150</u>		<u>538,000</u>
CAPITAL AND RESERVES					
Called up share capital	4		386		386
Profit and loss account			712,764		537,614
			<u>713,150</u>		<u>538,000</u>
SHAREHOLDERS' FUNDS			<u>713,150</u>		<u>538,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 March 2008 and were signed on its behalf by



W I Sharples - Director

The notes form part of these abbreviated accounts

Brian Sharples & Son Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	1,001
AMORTISATION	
At 1 August 2006	750
Charge for year	150
At 31 July 2007	900
NET BOOK VALUE	
At 31 July 2007	101
At 31 July 2006	251

Brian Sharples & Son Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	248,585
Additions	169,145
Disposals	<u>(51,575)</u>
At 31 July 2007	<u>366,155</u>
DEPRECIATION	
At 1 August 2006	148,198
Charge for year	18,735
Eliminated on disposal	<u>(27,647)</u>
At 31 July 2007	<u>139,286</u>
NET BOOK VALUE	
At 31 July 2007	<u>226,869</u>
At 31 July 2006	<u>100,387</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07 £	31 7 06 £
1,000	Ordinary A	£1	1,000	1,000
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
			<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 7 07 £	31 7 06 £
110	Ordinary	£1	<u>110</u>	<u>110</u>
Allotted and issued Number	Class	Nominal value	31 7 07 £	31 7 06 £
276	Share capital 1	£1	<u>276</u>	<u>276</u>