

Registered Number 06700165

Greenshoots Print & Direct Mail Limited

Abbreviated Accounts

31 March 2011

Greenshoots Print & Direct Mail Limited

Registered Number 06700165

Company Information

Registered Office:

Appletree Farm
Folly Lane
Copdock
Ipswich
Suffolk
IP8 3JQ

Reporting Accountants:

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Bankers:

The Co-operative Bank Plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	33,302	2
		<u>33,302</u>	<u>2</u>
Current assets			
Stocks		21,600	0
Debtors		412,889	207,886
Cash at bank and in hand		39,252	57,235
Total current assets		<u>473,741</u>	<u>265,121</u>
Creditors: amounts falling due within one year		(429,753)	(245,068)
Net current assets (liabilities)		43,988	20,053
Total assets less current liabilities		<u>77,290</u>	<u>20,055</u>
Total net assets (liabilities)		<u>77,290</u>	<u>20,055</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		77,288	20,053
Shareholders funds		<u>77,290</u>	<u>20,055</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:

Mrs F J M Baron, Director

M L F Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	2
Additions	<u>37,000</u>
At 31 March 2011	<u>37,002</u>

Amortisation

Charge for year	<u>3,700</u>
At 31 March 2011	<u>3,700</u>

Net Book Value

At 31 March 2011	33,302
At 31 March 2010	<u>2</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2