

A.J.S. AERO ENGINEERING LIMITED

**Company Registration Number:
03578430 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2010

End date: 31st May 2011

SUBMITTED

A.J.S. AERO ENGINEERING LIMITED

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A.J.S. AERO ENGINEERING LIMITED

Company Information for the Period Ended 31st May 2011

| | |
|-------------------------------------|---|
| Director: | Andrew Smith |
| Registered office: | 5 Spoonbill Close Rest Bay Porthcawl Glamorgan CF36 3UR |
| Company Registration Number: | 03578430 (England and Wales) |

A.J.S. AERO ENGINEERING LIMITED

Directors' Report Period Ended 31st May 2011

The directors present their report with the financial statements of the company for the period ended 31st May 2011

Principal activities

The principal activity of the company in the period under review was:
engineering

Directors

The directors shown below have held office during the whole of the period from
01st June 2010 to 31st May 2011
Andrew Smith

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 February 2012

And Signed On Behalf Of The Board By:

Name: Andrew Smith
Status: Director

A.J.S. AERO ENGINEERING LIMITED

Profit and Loss Account

for the Period Ended 31st May 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------------|-------------------|
| Turnover: | | 58,666 | 30,115 |
| Gross profit or (loss): | | <u>58,666</u> | <u>30,115</u> |
| Administrative expenses: | , | <u>16,470</u> | <u>29,151</u> |
| Operating profit or (loss): | | <u>42,196</u> | <u>964</u> |
| Profit or (loss) on ordinary activities before taxation: | | <u>42,196</u> | <u>964</u> |
| Tax on profit or loss on ordinary activities: | | 8,816 | 300 |
| Profit or (loss) for the financial year: | | <u><u>33,380</u></u> | <u><u>664</u></u> |

The notes form part of these financial statements

A.J.S. AERO ENGINEERING LIMITED

Statement of total recognised gains and losses 31st May 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

A.J.S. AERO ENGINEERING LIMITED

Balance sheet As at 31st May 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 1,905 | 2,500 |
| Total fixed assets: | | <u>1,905</u> | <u>2,500</u> |
| Current assets | | | |
| Debtors: | | 5,222 | - |
| Cash at bank and in hand: | | 14,667 | 11,845 |
| Total current assets: | | <u>19,889</u> | <u>11,845</u> |
| Creditors: amounts falling due within one year | | 21,431 | 13,762 |
| Net current assets (liabilities): | | <u>(1,542)</u> | <u>(1,917)</u> |
| Total assets less current liabilities: | | <u>363</u> | <u>583</u> |
| Total net assets (liabilities): | | <u><u>363</u></u> | <u><u>583</u></u> |

The notes form part of these financial statements

A.J.S. AERO ENGINEERING LIMITED

Balance sheet As at 31st May 2011 continued

| | Notes | 2011 £ | 2010 £ |
|----------------------------------|-------|------------|------------|
| Capital and reserves | | | |
| Called up share capital: | 3 | 2 | 2 |
| Profit and Loss account: | 4 | 361 | 581 |
| Total shareholders funds: | | <u>363</u> | <u>583</u> |

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 February 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Smith
Status: Director

The notes form part of these financial statements

A.J.S. AERO ENGINEERING LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

1. Accounting policies

Basis of measurement and preparation of accounts

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:
Computer equipment Plant and equipment (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable.

A.J.S. AERO ENGINEERING LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

2. Tangible assets

| | Land and buildings | Plant Machinery | Fixtures and fittings | Office Equipment | Motor vehicles | Total |
|-----------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|-------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 01st June 2010: | - | 4,382 | - | - | 4,400 | 8,782 |
| At 31st May 2011: | - | 4,382 | - | - | 4,400 | 8,782 |
| Depreciation | | | | | | |
| At 01st June 2010: | - | 4,082 | - | - | 2,200 | 6,282 |
| Charge for year: | - | 45 | - | - | 550 | 595 |
| At 31st May 2011: | - | 4,127 | - | - | 2,750 | 6,877 |
| Net book value | | | | | | |
| At 31st May 2011: | - | 255 | - | - | 1,650 | 1,905 |
| At 31st May 2010: | - | 300 | - | - | 2,200 | 2,500 |

A.J.S. AERO ENGINEERING LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

3. Called up share capital

Allotted, called up and paid

| Previous period | | | 2010 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Total share capital: | | | <u>2</u> |
| Current period | | | 2011 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Total share capital: | | | <u>2</u> |

A.J.S. AERO ENGINEERING LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

4. Profit and loss account

| | 2011 | 2010 |
|----------------------------------|-------------------|-------------|
| | £ | £ |
| Opening balance: | 581 | 2,167 |
| Profit or (loss) for the period: | 33,380 | 664 |
| Equity dividends paid: | 33,600 | 2,250 |
| Retained profit: | <u>361</u> | <u>581</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.