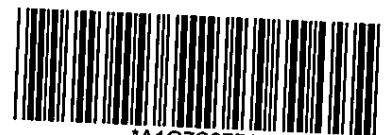


REGISTERED NUMBER: 03569967 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2012
FOR
MONARCH HAIR AND BEAUTY LIMITED**

THURSDAY



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COMPANIES HOUSE

MONARCH HAIR AND BEAUTY LIMITED
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FOR THE YEAR ENDED 31ST MAY 2012

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MONARCH HAIR AND BEAUTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2012**

DIRECTOR: Mr I R King

SECRETARY: Mrs C Pilfold

REGISTERED OFFICE: Unit 9 Oak Tree Park
Spitfire Way
South Marston Park
SWINDON
Wiltshire
SN3 4TX

REGISTERED NUMBER: 03569967 (England and Wales)

ACCOUNTANTS: Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

MONARCH HAIR AND BEAUTY LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	47,699	54,934
CURRENT ASSETS			
Stocks		153,818	171,757
Debtors		69,137	84,735
Cash at bank and in hand		181	181
		<u>223,136</u>	<u>256,673</u>
CREDITORS			
Amounts falling due within one year	3	<u>281,240</u>	<u>289,355</u>
NET CURRENT LIABILITIES		<u>(58,104)</u>	<u>(32,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,405)</u>	<u>22,252</u>
CAPITAL AND RESERVES			
Called up share capital	4	900	900
Capital redemption reserve		100	100
Profit and loss account		<u>(11,405)</u>	<u>21,252</u>
SHAREHOLDERS' FUNDS		<u>(10,405)</u>	<u>22,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2012

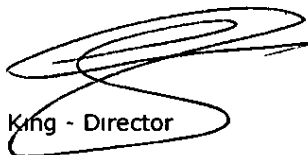
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14th December 2012 and were signed by



Mr I R King - Director

The notes form part of these abbreviated accounts

MONARCH HAIR AND BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2011	195,509
Additions	3,995
	<hr/>
At 31st May 2012	199,504
	<hr/>
DEPRECIATION	
At 1st June 2011	140,576
Charge for year	11,229
	<hr/>
At 31st May 2012	151,805
	<hr/>
NET BOOK VALUE	
At 31st May 2012	47,699
	<hr/>
At 31st May 2011	54,933
	<hr/>

3 CREDITORS

Creditors include an amount of £37,177 (2011 - £67,615) for which security has been given

MONARCH HAIR AND BEAUTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ 900	2011 £ 900
900	Ordinary		<u> </u>	<u> </u>