

# The Liberian Organization of Living Advancement Limited

Reg No. 6683028

## Balance Sheet 28<sup>th</sup> August 2010

|  |          |      |
|--|----------|------|
|  | 31 08 10 |      |
|  | £        |      |
| <b>FIXED ASSETS</b>                                  |          |      |
| Tangible assets                                      |          | 0    |
| <b>CURRENT ASSETS</b>                                |          |      |
| Stock  | 4560     |      |
| Debtors  |          | 0    |
| Cash in hand   | 53       |      |
| <b>CREDITORS</b>                                     |          |      |
| Amounts falling due within one year                  |          | 0    |
| <b>NET CURRENT ASSETS</b>                            |          | 4613 |
| <b>TOTAL NET ASSETS LESS<br/>CURRENT LIABILITIES</b> |          | 4613 |
| <b>CAPITAL AND RESERVES</b>                          |          |      |
| Called up share capital                              |          | 100  |
| Profit and loss account                              |          | 259  |
| <b>SHAREHOLDERS FUNDS</b>                            |          | 359  |

For the year ended 28<sup>th</sup> August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

### ON BEHALF OF THE BOARD

Valerie Smith

Director.....

Date ..

24/5/11

WEDNESDAY



A31  
01/06/2011  
COMPANIES HOUSE  
241

# The Liberian Organization of Living Advancement Limited

Ref.no 6683028

## Profit and Loss Account For the Year Ended 28th August 2010

|  | Year Ended<br>28.08.10<br>£ |
|--|-----------------------------|
| TURNOVER   | 5480                        |
| Cost of sales                                    | <u>4403</u>                 |
| GROSS PROFIT                                     | 1077                        |
| Administrative expenses                          | <u>749</u>                  |
|  | 328                         |
| Other Operating income                           | 0                           |
| OPERATING PROFIT                                 | 328                         |
| Interest receivable and similar income           | 0                           |
| Interest Payable and similar charges             | <u>0</u>                    |
| PROFIT ON ORDINARY ACTIVITIES<br>BEFORE TAXATION | 328                         |
| Tax on profit on ordinary activities             | 69                          |
| PROFIT FOR THE FINANCIAL YEAR<br>AFTER TAXATION  | <u><u>259</u></u>           |

ON BEHALF OF THE BOARD

Valerie Smith Director.....

Date. 24/5/11.....

**THE LIBERIAN ORGANIZATION OF LIVING ADVANCEMENT LIMITED**

Ref No 6683028

Report of the Director for the year ending 28th August 2010

The Director presents her report with the financial statements of the company for the year ended 28th August 2010

**PRINCIPLE ACTIVITY**

The principle activity of the company in the year under review was that of general trading

The company started trading on the 5<sup>th</sup> January 2009.

**DIRECTORS**

The director during the period under review was

**V SMITH**

The beneficial interests of the director holding office on 28th August 2010 in the issued share capital of the company was as follows.

|                           |                 |
|---------------------------|-----------------|
| <b>Ordinary £1 shares</b> | <b>28.08.10</b> |
| <b>V SMITH</b>            | <b>100</b>      |

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

Valerie Smith Director. ....  .....

Date ..  .....