

**BRIAN FARNWORTH ENGINEERING SERVICES  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30th NOVEMBER 2010**



**HORSFIELD & SMITH**

Chartered Accountants  
Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

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**BRIAN FARNWORTH ENGINEERING SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th NOVEMBER 2010**

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# **BRIAN FARNWORTH ENGINEERING SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**30th NOVEMBER 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>726</u>
			<u>854</u>
<b>CURRENT ASSETS</b>			
Debtors		6,100	14,074
Cash at bank and in hand		<u>2,294</u>	<u>3,925</u>
		8,394	17,999
<b>CREDITORS: Amounts falling due within one year</b>		<u>8,492</u>	<u>9,886</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(98)</u>
			8,113
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>628</u>
			8,967
<b>PROVISIONS FOR LIABILITIES</b>			<u>152</u>
			<u>476</u>
			<u>8,788</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1	1
Profit and loss account		<u>475</u>	<u>8,787</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>476</u>	<u>8,788</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

# **BRIAN FARNWORTH ENGINEERING SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30th NOVEMBER 2010**

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
25/8/11



MR B FARNWORTH  
Director

Company Registration Number 05626457

The notes on pages 3 to 4 form part of these abbreviated accounts

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# **BRIAN FARNWORTH ENGINEERING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th NOVEMBER 2010**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery                      -    20% straight line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# BRIAN FARNWORTH ENGINEERING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2010

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st December 2009 and 30th November 2010	<u>1,634</u>
<b>DEPRECIATION</b>	
At 1st December 2009	780
Charge for year	<u>128</u>
At 30th November 2010	<u>908</u>
<b>NET BOOK VALUE</b>	
At 30th November 2010	<u>726</u>
At 30th November 2009	<u>854</u>

### 3. TRANSACTIONS WITH THE DIRECTOR

Included in creditors at the year end, is a loan owing to Mr B Farnworth, the director, of £48 (2009 nil)

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>