

Registration number 07915649

Bright Thought Consulting Ltd
Director's report and financial statements
for the year ended 31 March 2015

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Bright Thought Consulting Ltd

Company information

Director	Tony Neal
Company number	07915649
Registered office	Snowdrop Cottage East Street Chumleigh Devon EX18 7DD
Accountants	Wheeler's Accountants The John Greenway Building John Greenway Close Gold Street Tiverton EX16 6QF
Business address	Snowdrop Cottage East Street Chumleigh Devon EX18 7DD

Bright Thought Consulting Ltd

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Bright Thought Consulting Ltd

**Director's report
for the year ended 31 March 2015**

The director presents this report and the financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the company is Information Technology management, consultancy and training.

Director

The director who served during the year is as stated below:

Tony Neal

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 31 May 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'T Neal', with a horizontal line above the first part of the signature.

**Tony Neal
Director**

Bright Thought Consulting Ltd

**Profit and loss account
for the year ended 31 March 2015**

		Continuing operations	
		Year ended 31/03/15	Year ended 31/03/14
	Notes	£	£
Turnover	2	<u>47,880</u>	<u>48,040</u>
Administrative expenses		<u>(16,817)</u>	<u>(14,274)</u>
Profit on ordinary activities before taxation		31,063	33,766
Tax on profit on ordinary activities	5	<u>(6,212)</u>	<u>(6,751)</u>
Profit for the year		<u>24,851</u>	<u>27,015</u>
Retained profit/(loss) brought forward		2,002	(13)
Reserve Movements		<u>(25,000)</u>	<u>(25,000)</u>
Retained profit carried forward		<u><u>1,853</u></u>	<u><u>2,002</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial periods.

The notes on pages 5 to 8 form an integral part of these financial statements.

Bright Thought Consulting Ltd

**Balance sheet
as at 31 March 2015**

		31/03/15		31/03/14	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		95		189
Current assets					
Debtors	7	8,907		5,905	
Cash at bank and in hand		25,797		24,115	
		<u>34,704</u>		<u>30,020</u>	
Creditors: amounts falling due within one year	8	<u>(32,927)</u>		<u>(28,169)</u>	
Net current assets			<u>1,777</u>		<u>1,851</u>
Total assets less current liabilities			1,872		2,040
Provisions for liabilities	9		<u>(19)</u>		<u>(38)</u>
Net assets			<u>1,853</u>		<u>2,002</u>
Capital and reserves					
Profit and loss account			1,853		2,002
Shareholders' funds	11		<u>1,853</u>		<u>2,002</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

Bright Thought Consulting Ltd

Balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 31 May 2015 and signed on its behalf by



Tony Neal
Director

Registration number 07915649

The notes on pages 5 to 8 form an integral part of these financial statements.

Bright Thought Consulting Ltd

Notes to the financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33.3% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

Year ended	Year ended
31/03/15	31/03/14
£	£
94	94

4. Director's remuneration

	Year ended	Year ended
	31/03/15	31/03/14
	£	£
Remuneration and other benefits	7,500	7,500

Bright Thought Consulting Ltd

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

5. Tax on profit on ordinary activities

	Year ended 31/03/15 £	Year ended 31/03/14 £
Analysis of charge in period		
Current tax		
UK corporation tax	6,231	6,713
Total current tax charge	<u>6,231</u>	<u>6,713</u>
Deferred tax		
Timing differences, origination and reversal	(19)	38
Total deferred tax	<u>(19)</u>	<u>38</u>
Tax on profit on ordinary activities	<u>6,212</u>	<u>6,751</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2014	283	283
At 31 March 2015	<u>283</u>	<u>283</u>
Depreciation		
At 1 April 2014	94	94
Charge for the year	94	94
At 31 March 2015	<u>188</u>	<u>188</u>
Net book values		
At 31 March 2015	<u>95</u>	<u>95</u>
At 31 March 2014	<u>189</u>	<u>189</u>

7. Debtors

	31/03/15 £	31/03/14 £
Prepayments and accrued income	<u>8,907</u>	<u>5,905</u>

Bright Thought Consulting Ltd

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

8. Creditors: amounts falling due within one year	31/03/15	31/03/14
	£	£
Corporation tax	6,231	6,713
Other taxes and social security costs	1,636	1,216
Director's accounts	24,980	19,140
Accruals and deferred income	80	1,100
	<u>32,927</u>	<u>28,169</u>
9. Provisions for liabilities		
	Deferred taxation (Note 10)	Total
	£	£
At 1 April 2014	38	38
Movements in the year	(19)	(19)
At 31 March 2015	<u>19</u>	<u>19</u>
10. Provision for deferred taxation	31/03/15	31/03/14
	£	£
Deferred tax credit in profit and loss account	(19)	
Provision at 31 March 2015	<u>(19)</u>	

Bright Thought Consulting Ltd

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

11. Reconciliation of movements in shareholders' funds	31/03/15	31/03/14
	£	£
Profit for the year	24,851	27,015
Dividends	(25,000)	(25,000)
	<u>(149)</u>	<u>2,015</u>
Opening shareholders' funds	2,002	(13)
Closing shareholders' funds	<u>1,853</u>	<u>2,002</u>