

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
CHADS LTD

THURSDAY



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15/01/2009

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COMPANIES HOUSE

CHADS LTD

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for the Year Ended 31 March 2008

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CHADS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS: S Chadwick
Mrs Y J Chadwick

SECRETARY: S Chadwick

REGISTERED OFFICE: 57 Loxley Road
Glenfield
Leicester
LE3 8PH

REGISTERED NUMBER: 03548058 (England and Wales)

ACCOUNTANTS: Thakkar and Company
Accountants
83 Harrison Road
Leicester
LE4 6BT

CHADS LTD

ABBREVIATED BALANCE SHEET
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		17,419		17,994
CURRENT ASSETS					
Debtors		-		5,674	
Cash at bank and in hand		3,844		1,135	
		<u>3,844</u>		<u>6,809</u>	
CREDITORS					
Amounts falling due within one year		<u>14,182</u>		<u>21,091</u>	
NET CURRENT LIABILITIES			<u>(10,338)</u>		<u>(14,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,081</u>		<u>3,712</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>7,079</u>		<u>3,710</u>
SHAREHOLDERS' FUNDS			<u>7,081</u>		<u>3,712</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/01/09 and were signed on its behalf by:


.....
S Chadwick - Director

CHADS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2007	27,666
Additions - Buildings	170
	<hr/>
At 31 March 2008	27,836
	<hr/>
DEPRECIATION	
At 1 April 2007	9,672
Charge for year	745
	<hr/>
At 31 March 2008	10,417
	<hr/>
NET BOOK VALUE	
At 31 March 2008	17,419
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At 31 March 2007	17,994
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

CHADS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CHADS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thakkar and Company
Accountants
83 Harrison Road
Leicester
LE4 6BT

Date: