

# Bridgefast Management Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2009



Company Registration No. 3049870

# Bridgefast Management Limited

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**Bridgefast Management Limited**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**As at 31 March 2009**

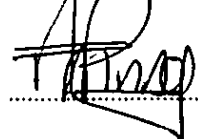
	Notes	2009 £	£	2008 £	£
<b>CURRENT ASSETS</b>					
Debtors		1,641,245		2,031,128	
Cash at bank and in hand		66,760		71,273	
		<u>1,708,005</u>		<u>2,102,401</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
		<u>(1,598,184)</u>		<u>(1,972,004)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>109,821</b>		<b>130,397</b>	
		<u>109,821</u>		<u>130,397</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	1	99,780		99,780	
Share premium account		90,280		90,280	
Profit and loss account		(80,239)		(59,663)	
<b>SHAREHOLDERS' FUNDS</b>		<u>109,821</u>		<u>130,397</u>	

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 7th July 2009



DIRECTOR

# Bridgefast Management Limited

## UNAUDITED ACCOUNTING POLICIES

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### ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers outside the group and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

### GROUP ACCOUNTS

The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

The information provided in these accounts relates to Bridgefast Management Limited solely.

# Bridgefast Management Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2009

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1	SHARE CAPITAL	2009 £	2008 £
	AUTHORISED		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	ALLOTTED, CALLED UP AND FULLY PAID		
	99,780 Ordinary shares of £1 each	<u>99,780</u>	<u>99,780</u>