

BRIHAM SECURITIES LIMITED
DIRECTORS' REPORT

The Directors present the Annual Accounts for the year ended 5th April 2010 and report thereon:-

Directors

The Directors who served during the year and their respective family interests in the shares of the Company were as follows:-

	<u>2009</u>	<u>2010</u>
H. B Smith }		
J. E. Smith }	35	35

The Director retiring by rotation is Mrs. J.E Smith who being eligible will offer herself for re-election at the forthcoming Annual General Meeting

Principal Activities

The principal activity of the Company is the holding of investments in both quoted and unquoted companies.

There has not been any significant change in this activity during the year

Donations

No political or charitable donations were made in the year.

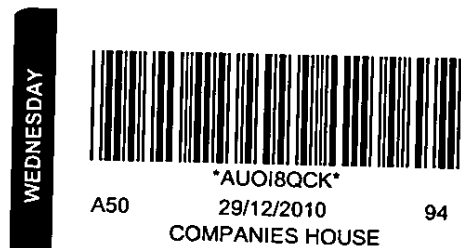
This report was approved by the board on 14th December 2010 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part A5 of the Companies Act 2006

By Order of the Board



J E. Smith
Secretary

COMPANY NUMBER 01023966

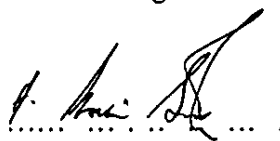


BRIHAM SECURITIES LIMITED
BALANCE SHEET AT 5TH APRIL 2010

	<u>Notes</u>	<u>2009</u>	<u>2010</u>
		£	£
<u>Fixed Assets</u>			
Investments	4	8790	8914
<u>Current Assets</u>			
Other Debtors due after more than one year		102521	102521
Cash at Bank		26	16
		<hr/>	<hr/>
Net Current Assets		102547	102537
Total Assets Less		<hr/>	<hr/>
Liabilities		111337	111451
		<hr/>	<hr/>
<u>Represented by Capital and Reserves</u>			
Called Up Share Capital	5	100	100
Capital Reserve	6	11044	11044
Profit and Loss Account		100193	100307
		<hr/>	<hr/>
		111337	111451
		<hr/>	<hr/>

For the year ending 5th April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 14th December 2010 and signed on its behalf.



Director

BRIHAM SECURITIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2010

	<u>Notes</u>	<u>2009</u> £	<u>2010</u> £
Turnover		-	-
Administrative Expenses		(283)	(16)
		<hr/>	<hr/>
		(283)	(16)
Other Income		111	130
		<hr/>	<hr/>
(Loss) Profit on Ordinary Activities retained before taxation	(2)	(172)	114
		<hr/>	<hr/>
Profit (Deficit) for year		(172)	114
Retained Profit at 6th April 2009		100365	100693
Retained Profit at 5th April 2010		<u>100193</u>	<u>100307</u>

Continuing Operations

None of the Company's activities were acquired or discontinued during the above two financial years.

BRIHAM SECURITIES LIMITED
NOTES ON ACCOUNTS TO 5TH APRIL 2010

Accounting Policies

- (a) These accounts have been prepared under the Historical Cost Convention
- (b) Debtors are shown after providing for any amounts which the Directors consider may not be collected in full.
- (c) Investments which have been classified as Fixed Assets are included at cost, less any reductions in the value of those investments which are considered to be permanent.

NOTES SUPPLEMENTING THE PROFIT AND LOSS ACCOUNT

2 Profits and Losses have been calculated after crediting:-

	<u>2009</u> £	<u>2010</u> £
Income from Fixed Asset Investments	111	130

3 Taxation

The only taxation paid in the year was the 10% charge on investment income

4 Investments (held as Fixed Assets)

(a)	<u>Cost at</u> <u>5 4 2009</u> £	<u>Cost at</u> <u>5.4 2010</u> £
Other Investments (other than loans)	8790	8914

BRIHAM SECURITIES LIMITED
NOTES ON ACCOUNTS (CONTD)

(b) Listed Investments

Included in "Other Investments" are the following amounts:

	<u>Recognised Stock</u>	
	<u>Cost</u>	<u>Exchange</u>
	<u>Market</u>	<u>Value</u>
	£	£
Total held under		
Fixed Assets	935	6300
	=====	=====

NOTES SUPPLEMENTING THE BALANCE SHEET

5 <u>Share Capital</u>	<u>Authorised</u>		<u>Allotted and</u>	
	<u>2009</u>	<u>2010</u>	<u>Fully Paid</u>	<u>2010</u>
	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>
Ordinary Shares of £1 Each	100	100	100	100
	=====	=====	=====	=====

6 Movements on Reserves

	<u>Capital</u>
	<u>Reserve</u>
	£
Balance at 6th April 2009 and	
at 5th April 2010	11044
	=====

BRIHAM SECURITIES LIMITED
NOTES ON ACCOUNTS (CONTD.)

7. Reconciliation of Movement on Shareholders Funds

	<u>2009</u>	<u>2010</u>
	£	£
Profit for the financial year after taxation	-	114
Deficit for the financial year after taxation	(172)	-
Opening shareholders' funds at 6th April 2009	111509	111337
	<hr/>	<hr/>
Closing shareholders' funds at 5th April 2010	<u>111337</u>	<u>111451</u>