

Registered Number: 3543407

Descor Properties Ltd

Report and Financial Statement

For the Year Ended 31st March 2009

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COMPANIES HOUSE

Descor Properties Ltd

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Descor Properties Ltd

Company Information for the Year Ended 31st March 2009

Director:	Mr K C Gould
Secretary:	Mr M January
Registered Office:	12A East Street Wimborne Dorset BH21 1DS
Registered Number:	3543407 (England and Wales)

Descor Properties Ltd
Year Ended 31st March 2009
Report of the Director

The Director presents his report together with the unaudited accounts of the company in respect of the year ended 31st March 2009

Principal activities and business review

The principal activity of the company is the investment in property developments .

No change in the nature of these activities occurred during the year

The trading results of the business and the year end financial position were in line with expectations.

Director's Interest in the company

	Ordinary Shares of £1 each	
	31st March 2009	31st March 2008
Kevin Gould	1	1

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

making judgements and estimates that are prudent and reasonable; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation Status

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

The above report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1995 relating to small companies.

Kevin Gould
Director



Approved by the sole director on 17th December 2009

Descor Properties Ltd

Detailed Trading and Profit and Loss Account for the Year Ended 31 st March 2009

Trading and Profit & Loss Account

Year Ended 31st March 2009

	31st March 2009	31st March 2008
	£	£
Interest receivable	184	259
Total Income	<u>184</u>	<u>259</u>
Less Overheads:		
Legal & professional	14	1,014
Interest payable	0	123
Management charge	250	0
	264	1,137
Net Loss on ordinary activities	<u>(80)</u>	<u>(878)</u>
Taxation on ordinary activities	0	0
Net Loss Profit on ordinary activities after taxation	<u>(80)</u>	<u>(878)</u>
Reserves brought forward 1st April 2008	14,131	15,009
Reserves carried forward 31st March 2009	<u>14,051</u>	<u>14,131</u>

Descor Properties Ltd
Balance Sheet
31 st March 2009

	Notes	31st March 2009 £	31st March 2008 £
CURRENT ASSETS			
Amount from a related company	2	14,750	15,000
Bank		301	5,131
		<u>15,051</u>	<u>20,131</u>
CREDITORS: Amounts falling due within one year			
Director's Current Account	3	0	5,000
Corporation Tax Provision			1,000
Sundry Creditors		1,000	6,000
		<u>1,000</u>	<u>6,000</u>
Net CURRENT ASSETS		<u>14,051</u>	<u>14,131</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Reserves		14,050	14,130
		<u>14,051</u>	<u>14,131</u>
SHAREHOLDER'S FUNDS		<u>14,051</u>	<u>14,131</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31st March 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities .

On behalf of the Board



K C Gould

Approved by the Board on 17th December 2009
Company Register Number: 3543407

Descor Properties Ltd

Notes To the Accounts for the Year Ended 31st March 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents investment income, excluding Value Added Tax.

2 RELATED PARTY DISCLOSURE

A management charge of £ 250 (2008: Nil) was made by Galley Investments Ltd.

An amount of £ 14,750 (2008: £15,000) is due to Galley Investments Ltd ,a related company owned by Kevin

3 DIRECTOR'S CURRENT ACCOUNT

No interest is due on the loan which is repayable on demand

4 CALLED UP SHARE CAPITAL

Authorised Number	Issued and fully paid up Class	Nominal Value	2009	2008
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid Number	Class	Nominal Value	2009	2008
			£	£