Registered Number: 3543407

Descor Properties Ltd

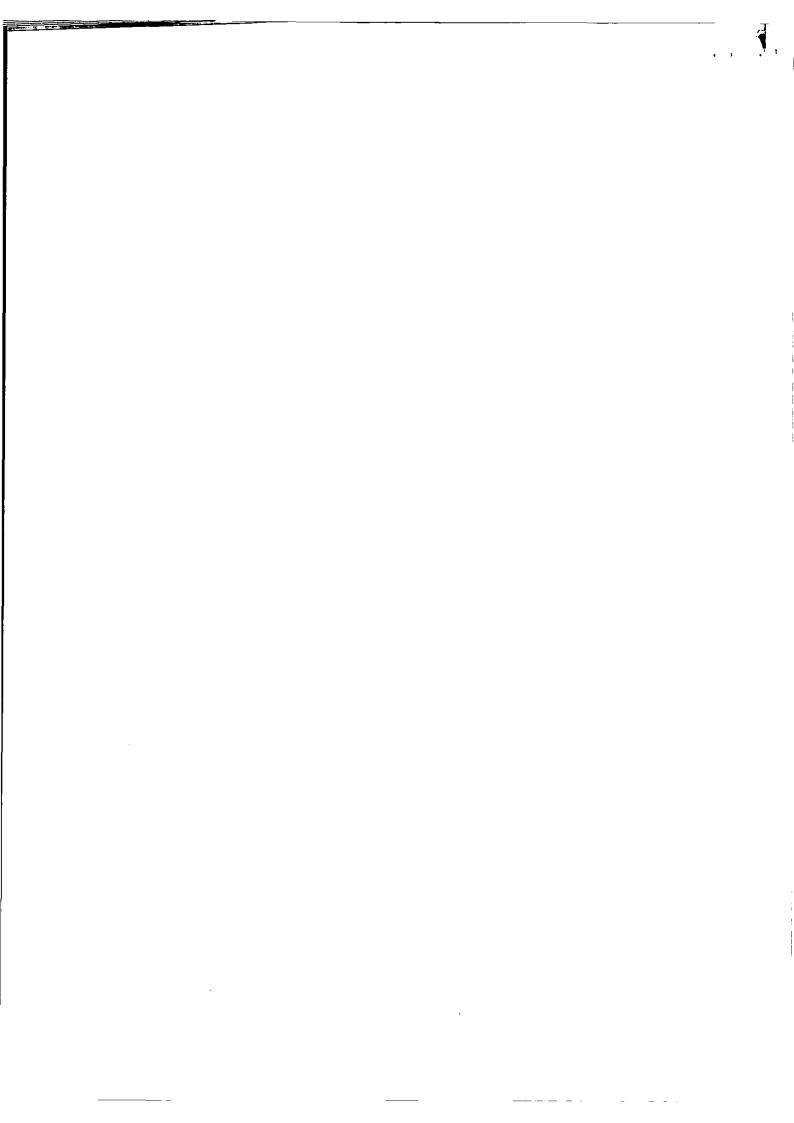
Report and Financial Statement

For the Year Ended 31st March 2009

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Contents of the Accounts for the Year Ended 31st March 2009

	raye
Company Information	1
Report of the Director	2
Profit and loss Account	3
Balance Sheet	4
Notes to the Accounts	5

Company Information for the Year Ended 31st March 2009

Director:

Mr K C Gould

Secretary:

Mr M January

Registered Office:

12A

East Street Wimborne Dorset BH21 1DS

Registered Number:

3543407 (England and Wales)

Descor Properties Ltd Year Ended 31st March 2009 Report of the Director

The Director presents his report together with the unaudited accounts of the company in respect of the year ended 31st March 2009

Principal activities and business review

The principal activity of the company is the investment in property developments .

No change in the nature of these activities occurred during the year

The trading results of the business and the year end financial position were in line with expectations.

Director's Interest in the company

Ordinary Shares of £1 each
31st March
2009 2008

Kevin Gould

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Directors Resposibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistenly;

making judgements and estimates that are prudent and reasonable; and

prepare the financial statements on the going cocern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation Status

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

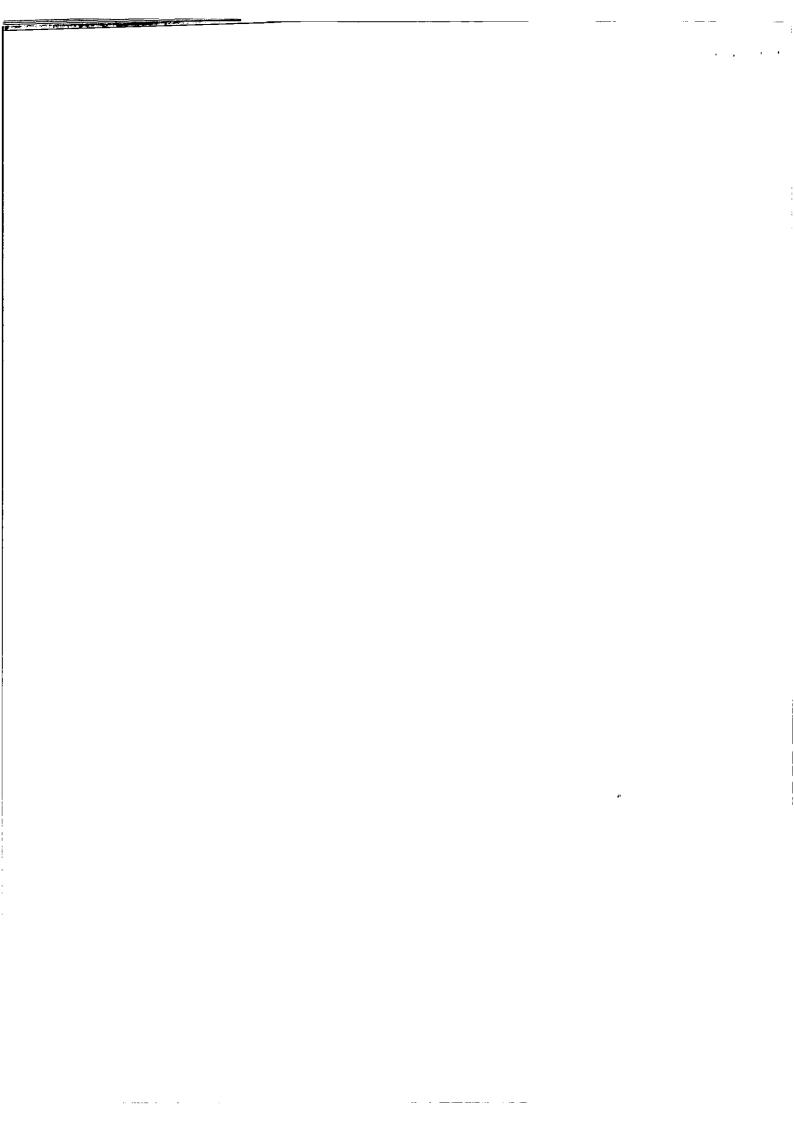
The above report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1995 relating to small companies.

Kevin Gould

Director

Approved by the sole director on 17th December 2009

Page 2



Detailed Trading and Profit and Loss Account for the Year Ended 31 st March 2009

Trading and Profit & Loss Account

Year Ended 31st March 2009

	31st March 2009	31st March 2008
	£	£
Interest receivable	184	259
Total Income	184	259
Less Overheads:		
Legal & professional Interest payable Management charge	14 0 250	1,014 123 0 1,137
Net Loss on ordinary activities	(80)	(878)
Taxation on ordinary activities	0	0
Net Loss Profit on ordinary activities after taxation	(80)	(878)
Reserves brought forward 1st April 2008	14,131	15,009
Reserves carried forward 31st March 2009	14,051	14,131

Descor Properties Ltd Balance Sheet 31 st March 2009

31 St March 2009		31st March 2009	31st March 2008
CURRENT ASSETS	Notes	£	£
Amount from a related company Bank	2	14,750 301 15,051	15,000 5,131 20,131
CREDITORS: Amounts falling due within one year			
Director's Current Account	3	0	5,000
Corporation Tax Provision Sundry Creditors		1,000 1,000	1,000 6,000
Net CURRENT ASSETS		14,051	14,131
CAPITAL AND RESERVES Called up share capital Reserves	4	1 14,050	1 14,130
SHAREHOLDER'S FUNDS		14,051	14,131

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31st March 2009

The members have not required the company to obtain an audit of its financial statements fot the year ended 31st March 2009 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to fonancial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Finacial Reporting Standard for Smaller Entities.

On behalf of the Board

K C Gould

Approved by the Board on 17th December 2009

Company Register Number: 3543407

Page 4



Notes To the Accounts for the Year Ended 31st March 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents investment income, excluding Value Added Tax.

2 RELATED PARTY DISCLOSURE

A management charge of £ 250 (2008: Nil) was made by Galley Investments Ltd. An amount of £ 14,750 (2008: £15,000) is due to Galley Investments Ltd ,a related company owned by Kevin $\mathfrak t$

3 DIRECTOR'S CURRENT ACCOUNT

No interest is due on the loan which is repayable on demand

4 CALLED UP SHARE CAPITAL

Authorised	Issued and fully paid up	Nominal Value	2009	2008
Number 1,000	Class	£1	£ 1,000	£ 1,000
Allotted, issued a		Nominal Value	2009	2008
Number	Class	Value	•	•