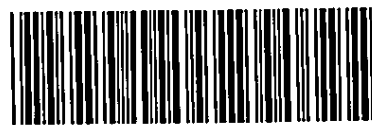


Abbreviated Unaudited Accounts
for the Year Ended 31 October 2008
for
Supreme Sports (Wales) Limited

THURSDAY



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COMPANIES HOUSE

Supreme Sports (Wales) Limited

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for the Year Ended 31 October 2008

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Supreme Sports (Wales) Limited

Company Information
for the Year Ended 31 October 2008

DIRECTOR: J B Homer

SECRETARY: Mrs. M I Homer

REGISTERED OFFICE: The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3JP

REGISTERED NUMBER: 04561124 (England and Wales)

ACCOUNTANTS: Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Supreme Sports (Wales) Limited

Abbreviated Balance Sheet

31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		468		1,941
			<u>10,468</u>		<u>11,941</u>
CURRENT ASSETS					
Stocks		1,000		27,355	
Debtors		3,232		2,201	
Cash at bank and in hand		7,102		29,610	
		<u>11,334</u>		<u>59,166</u>	
CREDITORS					
Amounts falling due within one year		3,808		24,598	
		<u>3,808</u>		<u>24,598</u>	
NET CURRENT ASSETS			<u>7,526</u>		<u>34,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,994</u>		<u>46,509</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			17,992		46,507
			<u>17,994</u>		<u>46,509</u>
SHAREHOLDERS' FUNDS			<u>17,994</u>		<u>46,509</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25/10/09 and were signed by:


J B Homer - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Goodwill

The company acquired goodwill of £10,000 in 2002. The goodwill is not being amortised, as the Director believes that the carrying value of the goodwill equals its residual value.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2007 and 31 October 2008	10,000
NET BOOK VALUE	
At 31 October 2008	10,000
At 31 October 2007	10,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2007	5,283
Additions	360
Disposals	(3,734)
At 31 October 2008	1,909
DEPRECIATION	
At 1 November 2007	3,342
Charge for year	161
Eliminated on disposal	(2,062)
At 31 October 2008	1,441
NET BOOK VALUE	
At 31 October 2008	468
At 31 October 2007	1,941

Supreme Sports (Wales) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
300	'A' Ordinary	£1	300	300
300	'B' Ordinary	£1	300	300
600	'C' & 'D' Ordinary	£1	600	600
			<u>1,200</u>	<u>1,200</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

Allotted and issued: Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
NIL	Share capital 3	£1	-	-
			<u>-</u>	<u>-</u>