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Report of the Director and
Unaudited Financial Statements for the Year Ended 31st July 2010
for
F.BEYNON JONES & SON LTD.,

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F.BEYNON JONES & SON LTD.,

Contents of the Financial Statements
for the Year Ended 31st July 2010

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F.BEYNON JONES & SON LTD.,

Company Information
for the Year Ended 31st July 2010

DIRECTOR: O B Jones

SECRETARY: Mrs E J Rowlands

REGISTERED OFFICE: Tynlone
Llangadog
Llangadog
Carmarthenshire
SA199EW

REGISTERED NUMBER: 1353254 (England and Wales)

ACCOUNTANTS: Peter Price & Co
Chartered Accountants
Mile End
9 Broad Street
Llandovery
Carmarthenshire
SA20 0AR

F.BEYNON JONES & SON LTD.,

Report of the Director
for the Year Ended 31st July 2010

The director presents his report with the financial statements of the company for the year ended 31st July 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Farming

DIRECTOR

O B Jones held office during the whole of the period from 1st August 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'O B Jones', is written over a horizontal line.

O B Jones - Director

26th March 2011

F.BEYNON JONES & SON LTD.,

Profit and Loss Account
for the Year Ended 31st July 2010

	Notes	2010 £	2009 £
TURNOVER		9,874	10,058
Cost of sales		<u>410</u>	<u>574</u>
GROSS PROFIT		9,464	9,484
Administrative expenses		<u>7,903</u>	<u>7,642</u>
OPERATING PROFIT	2	1,561	1,842
Interest receivable and similar income		<u>-</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,561	1,843
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,561</u>	<u>1,843</u>

The notes form part of these financial statements

F.BEYNON JONES & SON LTD.,

Balance Sheet
31st July 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	972	754
CURRENT ASSETS			
Debtors	5	4,966	4,935
Cash at bank		6,882	6,674
		<u>11,848</u>	<u>11,609</u>
CREDITORS			
Amounts falling due within one year	6	3,213	4,317
NET CURRENT ASSETS		<u>8,635</u>	<u>7,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,607</u>	<u>8,046</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Share premium	8	498	498
Profit and loss account	8	9,107	7,546
SHAREHOLDERS' FUNDS		<u>9,607</u>	<u>8,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 26th March 2011 and were signed by.



O B Jones - Director

The notes form part of these financial statements

F.BEYNON JONES & SON LTD.,

Notes to the Financial Statements
for the Year Ended 31st July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	<u>242</u>	<u>189</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st July 2010 nor for the year ended 31st July 2009

F.BEYNON JONES & SON LTD.,

Notes to the Financial Statements - continued
for the Year Ended 31st July 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st August 2009	6,925
Additions	459
	<hr/>
At 31st July 2010	7,384
	<hr/>
DEPRECIATION	
At 1st August 2009	6,170
Charge for year	242
	<hr/>
At 31st July 2010	6,412
	<hr/>
NET BOOK VALUE	
At 31st July 2010	972
	<hr/>
At 31st July 2009	755
	<hr/>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other debtors	4,966	4,935
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade creditors	2,416	2,301
Other creditors	797	2,016
	<hr/>	<hr/>
	3,213	4,317
	<hr/>	<hr/>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

8 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1st August 2009	7,546	498	8,044
Profit for the year	1,561		1,561
	<hr/>	<hr/>	<hr/>
At 31st July 2010	9,107	498	9,605
	<hr/>	<hr/>	<hr/>

F.BEYNON JONES & SON LTD.,

Report of the Accountants to the Director of
F.BEYNON JONES & SON LTD.,

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Peter Price & Co
Chartered Accountants
Mile End
9 Broad Street
Llandovery
Carmarthenshire
SA20 0AR

26th March 2011

F.BEYNON JONES & SON LTD.,

Trading and Profit and Loss Account
for the Year Ended 31st July 2010

	2010	2009
	£	£
Turnover		
Sales	9,413	9,531
Value Added Tax	461	527
	<hr/>	<hr/>
	9,874	10,058
Seeds and manures	410	574
	<hr/>	<hr/>
GROSS OUTPUT	9,464	9,484
 Other income		
Deposit account interest	-	1
	<hr/>	<hr/>
Carried forward	9,464	9,485

This page does not form part of the statutory financial statements

F.BEYNON JONES & SON LTD.,

Trading and Profit and Loss Account
for the Year Ended 31st July 2010

	2010		2009	
	£	£	£	£
Brought forward		9,464		9,485
Expenditure				
Hire of machinery	799		942	
Rates	1,621		1,534	
Insurance	913		933	
Light and heat	460		624	
Telephone	318		302	
Motor expenses	2,071		1,591	
Repairs and renewals	40		263	
Sundry expenses	171		(1)	
Accountancy	1,200		1,200	
Subscriptions	43		42	
		7,636		7,430
		1,828		2,055
Finance costs				
Bank charges		25		23
		1,803		2,032
Depreciation				
Plant and machinery	190		123	
Fixtures and fittings	52		66	
		242		189
NET PROFIT		1,561		1,843

This page does not form part of the statutory financial statements