

Registered no. 3297224

BRITISH AND COLOMBIAN CHAMBER OF COMMERCE

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

**CHARLES RIPPIN & TURNER
MIDDLESEX HOUSE
130 COLLEGE ROAD
HARROW
MIDDLESEX HA1 1BQ**

WEDNESDAY



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14/01/2009
COMPANIES HOUSE

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BRITISH AND COLOMBIAN CHAMBER OF COMMERCE

ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

| | Note | 2008 £ | 2007 £ |
|-------------------------------------|--------|-----------|-----------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 734 | 864 |
| CURRENT ASSETS | | | |
| Debtors | 17,347 | 34,401 | |
| Cash at bank and in hand | 66,711 | 48,865 | |
| | 84,058 | 83,266 | |
| CREDITORS | | | |
| Amounts falling due within one year | 27,213 | 24,598 | |
| NET CURRENT ASSETS | | 56,845 | 58,668 |
| NET ASSETS | | 57,579 | 59,532 |
| CAPITAL AND RESERVES | | | |
| Profit and loss account | | 57,579 | 59,532 |
| COMPANY FUNDS | | 57,579 | 59,532 |

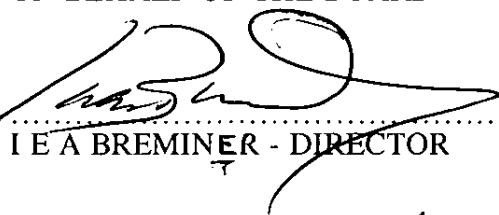
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 15/09/08
ON BEHALF OF THE BOARD


I E A BREMINER - DIRECTOR

The annexed notes form part of these financial statements.

BRITISH AND COLOMBIAN CHAMBER OF COMMERCE

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents membership fees, sponsorship and income from seminars, meetings and trade missions, excluding Value Added Tax and donations, supplied during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2008 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

| | |
|---------------------|-----------------------------------|
| Plant and machinery | - 15% per annum of net book value |
|---------------------|-----------------------------------|

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008 (CONT)

2. FIXED ASSETS

| | Tangible fixed assets £ |
|-------------------------|----------------------------------|
| Cost | |
| At 1 April 2007 | 3,969 |
| Additions | - |
| Revaluations | - |
| Disposals | - |
| Intra group transfers | - |
| At 31 March 2008 | <u>3,969</u> |
| Depreciation | |
| At 1 April 2007 | 3,105 |
| Charge for the year | 130 |
| Disposals | - |
| Revaluations | - |
| Intra group transfers | - |
| At 31 March 2008 | <u>3,235</u> |
| Net book value | |
| At 31 March 2008 | <u><u>734</u></u> |
| <i>At 31 March 2007</i> | <u><u>864</u></u> |