

Registered Number 06644767

The Motor Company of G & B Cars Ltd

Abbreviated Accounts

31 July 2009

The Motor Company of G & B Cars Ltd

Registered Number 06644767

Company Information

Registered Office:

Golf Course Lane
Leicester
Leicestershire
LE 3 1UY

Reporting Accountants:

Marcus & Co

Bank House
36-38 Bristol Street
Birmingham
West Midlands
B5 7AA

The Motor Company of G & B Cars Ltd

Registered Number 06644767

Balance Sheet as at 31 July 2009

	Notes	2009 £	£
Fixed assets			
Tangible	2	38,712	
		<u>38,712</u>	-
Current assets			
Stocks		67,340	
Debtors		8,689	
Cash at bank and in hand		7,624	
Total current assets		<u>83,653</u>	-
Creditors: amounts falling due within one year		(189,277)	
Net current assets (liabilities)		(105,624)	
Total assets less current liabilities		<u>(66,912)</u>	-
Total net assets (liabilities)		<u>(66,912)</u>	-
Capital and reserves			
Called up share capital	3	2	
Profit and loss account		(66,914)	
Shareholders funds		<u>(66,912)</u>	-

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2009

And signed on their behalf by:

C Saloustis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
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2 Tangible fixed assets

		Total £
Cost		
additions	-	<u>43,013</u>
At 31 July 2009	-	<u>43,013</u>
Depreciation		
Charge for year	-	<u>4,301</u>
At 31 July 2009	-	<u>4,301</u>
Net Book Value		
At 31 July 2009	-	<u>38,712</u>

3 Share capital

	2009 £
Authorised share capital:	
Allotted, called up and fully paid:	
2 Ordinary Share shares of £1 each	2