

Registration number 02751630

British Florist Association Limited
Company limited by guarantee

Abbreviated accounts

for the year ended 31 January 2014

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British Florist Association Limited
Company limited by guarantee

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British Florist Association Limited
Company limited by guarantee

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of British Florist Association Limited**

In accordance with the engagement letter dated 17 July 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wilkes Tranter & Co Ltd.

Wilkes Tranter & Co Limited
Chartered Accountants

13 August 2014

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

British Florist Association Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31 January 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	2		5,920		2,801
Current assets					
Stocks		700		713	
Debtors		12,591		12,106	
Cash at bank and in hand		10,272		16,246	
		<u>23,563</u>		<u>29,065</u>	
Creditors: amounts falling due within one year		<u>(12,948)</u>		<u>(22,968)</u>	
Net current assets			<u>10,615</u>		<u>6,097</u>
Total assets less current liabilities			16,535		8,898
Creditors: amounts falling due after more than one year			<u>(8,825)</u>		<u>-</u>
Net assets			<u><u>7,710</u></u>		<u><u>8,898</u></u>
Reserves					
Profit and loss account			<u>7,710</u>		<u>8,898</u>
Members' funds			<u><u>7,710</u></u>		<u><u>8,898</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

British Florist Association Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2014

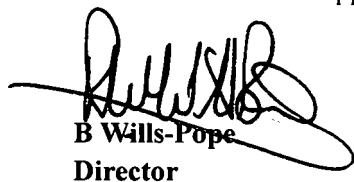
For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board on 13 August 2014, and are signed on its behalf by:


B Wills-Pope
Director

Registration number 02751630

The notes on pages 4 to 5 form an integral part of these financial statements.

British Florist Association Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 January 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

British Florist Association Limited
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Notes to the abbreviated financial statements
for the year ended 31 January 2014

..... continued

2. Fixed assets	Intangible assets	Total
	£	£
Cost		
At 1 February 2013	4,001	4,001
Additions	3,519	3,519
At 31 January 2014	<u>7,520</u>	<u>7,520</u>
Provision for diminution in value		
At 1 February 2013	1,200	1,200
Charge for year	400	400
At 31 January 2014	<u>1,600</u>	<u>1,600</u>
Net book values		
At 31 January 2014	<u>5,920</u>	<u>5,920</u>
At 31 January 2013	<u>2,801</u>	<u>2,801</u>

The development costs are in relation to the creation of The Professional Florists' Manual. No amortisation has been provided on these costs, as in the opinion of the directors, the costs should be amortised from the date when sale of the manual commences on 1 February 2014. This is currently expected to be over a 3 year period.

3. Company limited by guarantee

The company not having share capital is limited by guarantee under the provisions of the Companies Act. The liability of each member of the company shall not exceed £1 should the company be wound up.