Abbreviated accounts

for the year ended 31 January 2008

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Accountants' report on the unaudited financial statements to the directors of British Florist Association Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2008 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

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Wilkes Tranter & Co Limited

Accountants

Brook House Moss Grove Kingswinford West Midlands DY6 9HS

10 September 2008

Abbreviated balance sheet as at 31 January 2008

		2008		2007	
	Notes	£	£	£	£
Current assets					
Debtors		5,705		6,137	
Investments		6,804		19,272	
Cash at bank and in hand		2,123		1,781	
		14,632		27,190	
Creditors: amounts falling					
due within one year		(5,130)		(13,808)	
Net current assets			9,502	 -	13,382
Total assets less current					
liabilities			9,502		13,382
Net assets			9,502		13,382
Net assets			7,502		====
Reserves					
Restricted funds reserve			6,804		14,012
Profit and loss account			2,698		(630)
Members' funds			9,502		13,382

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 January 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10 September 2008 and signed on its behalf by

M Ward Director

The notes on page 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover comprises invoiced membership fees in the year on a receipts basis, excluding value added tax.

1.3. Investments

Current asset investments are valued at mid-market value

1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

1.5. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Company limited by guarantee

The company not having share capital is limited by guarantee under the provisions of the Companies Act. The liability of the members of the company shall not exceed £1 should the company be wound up.