

Registered Number 05834500

BRITISHECO LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	8,750	11,250
Tangible assets	3	106,141	113,588
		<u>114,891</u>	<u>124,838</u>
Current assets			
Stocks		240,001	360,839
Debtors		419,514	406,082
Cash at bank and in hand		271	213,311
		<u>659,786</u>	<u>980,232</u>
Creditors: amounts falling due within one year	4	(453,666)	(887,878)
Net current assets (liabilities)		<u>206,120</u>	<u>92,354</u>
Total assets less current liabilities		<u>321,011</u>	<u>217,192</u>
Creditors: amounts falling due after more than one year	4	(190,296)	(147,801)
Total net assets (liabilities)		<u>130,715</u>	<u>69,391</u>
Capital and reserves			
Called up share capital	5	6,668	6,668
Share premium account		325,332	325,332
Profit and loss account		(201,285)	(262,609)
Shareholders' funds		<u>130,715</u>	<u>69,391</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2013

And signed on their behalf by:

Anthony O'Connor, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% on reducing balance

Fixtures and fittings 25% on reducing balance

Motor vehicles 20% on reducing balance

Computer equipment 25% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>25,000</u>
Amortisation	
At 1 January 2012	13,750
Charge for the year	2,500
On disposals	-
At 31 December 2012	<u>16,250</u>
Net book values	

At 31 December 2012	8,750
At 31 December 2011	11,250

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	135,732
Additions	25,171
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	160,903
Depreciation	
At 1 January 2012	22,144
Charge for the year	32,618
On disposals	-
At 31 December 2012	54,762
Net book values	
At 31 December 2012	106,141
At 31 December 2011	113,588

4 Creditors

	2012	2011
	£	£
Secured Debts	200,620	279,631

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
6,668 Ordinary shares of £1 each	6,668	6,668

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