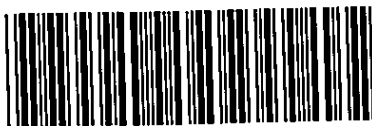


REGISTERED NUMBER: 04536989 (England and Wales)

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
49TWO LIMITED

GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

SATURDAY



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08/08/2009

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COMPANIES HOUSE

49TWO LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008**

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49TWO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008**

DIRECTOR: S R Minikin

SECRETARY: Mrs C Minikin

REGISTERED OFFICE: Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER: 04536989 (England and Wales)

ACCOUNTANTS: GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

49TWO LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST DECEMBER 2008**

The director presents his report with the financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of the provision of financial advisory services.

DIRECTOR

S R Minikin held office during the whole of the period from 1st January 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S R Minikin - Director

13th July 2009

49TWO LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	Notes	31.12.08 £	31.12.07 £
TURNOVER		76,700	176,705
Cost of sales		<u>3,375</u>	<u>3,250</u>
GROSS PROFIT		73,325	173,455
Administrative expenses		<u>27,303</u>	<u>29,238</u>
		46,022	144,217
Other operating income		<u>100</u>	-
OPERATING PROFIT	2	46,122	144,217
Interest receivable and similar income		<u>2</u>	-
		46,124	144,217
Interest payable and similar charges		<u>857</u>	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		45,267	144,217
Tax on profit on ordinary activities	3	<u>9,545</u>	<u>28,676</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>35,722</u>	<u>115,541</u>

The notes form part of these financial statements

49TWO LIMITED

**BALANCE SHEET
31ST DECEMBER 2008**

		31.12.08		31.12.07
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	5		586	782
CURRENT ASSETS				
Debtors	6	46,355		5,101
Cash at bank		8,805		54,786
		55,160		59,887
CREDITORS				
Amounts falling due within one year	7	49,780		54,425
NET CURRENT ASSETS			5,380	5,462
TOTAL ASSETS LESS CURRENT LIABILITIES			5,966	6,244
CAPITAL AND RESERVES				
Called up share capital	8		2	2
Profit and loss account	9		5,964	6,242
SHAREHOLDERS' FUNDS			5,966	6,244

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

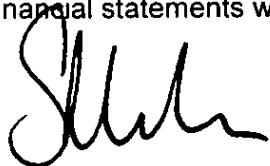
The notes form part of these financial statements

49TWO LIMITED

BALANCE SHEET - continued
31ST DECEMBER 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 13th July 2009 and were signed by:

x  x

S R Minikin - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.08 £	31.12.07 £
Depreciation - owned assets	<u>196</u>	<u>261</u>
Director's emoluments and other benefits etc	<u>5,250</u>	<u>4,725</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.08 £	31.12.07 £
Current tax:		
UK corporation tax	<u>9,545</u>	<u>28,676</u>
Tax on profit on ordinary activities	<u>9,545</u>	<u>28,676</u>

4. DIVIDENDS

	31.12.08 £	31.12.07 £
Final	<u>36,000</u>	<u>115,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2008 and 31st December 2008	1,391
DEPRECIATION	
At 1st January 2008	609
Charge for year	196
At 31st December 2008	805
NET BOOK VALUE	
At 31st December 2008	586
At 31st December 2007	782

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08 £	31.12.07 £
Trade debtors	-	4,845
Other debtors	45,484	-
Prepayments	871	256
	<u>46,355</u>	<u>5,101</u>

Other debtors includes an amount of £45,484 owed to the company by the directors. This amount was repaid on 13th February 2009.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08 £	31.12.07 £
Trade creditors	1,221	-
Corporation tax	39,096	28,694
Directors' loan accounts	-	19,198
Deferred income	7,662	5,188
Accrued expenses	1,801	1,345
	<u>49,780</u>	<u>54,425</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account
	£
At 1st January 2008	6,242
Profit for the year	35,722
Dividends	<u>(36,000)</u>
At 31st December 2008	<u>5,964</u>

49TWO LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
49TWO LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GBJ LLP

GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

13th July 2009

This page does not form part of the statutory financial statements

49TWO LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	31.12.08		31.12.07	
	£	£	£	£
Sales		76,700		176,705
Cost of sales				
Commissions	2,401		3,250	
Valuation Fees	974		-	
		3,375		3,250
GROSS PROFIT		73,325		173,455
Other income				
Sundry receipts	100		-	
Deposit account interest	2		-	
		102		-
		73,427		173,455
Expenditure				
Insurance & regulatory costs	2,170		1,852	
Directors' salaries	5,250		4,725	
Wages	5,250		4,575	
Telephone	1,828		2,186	
Post and stationery	870		2,537	
Travelling	2,411		2,753	
Subscriptions	1,090		857	
Sundry expenses	100		-	
Rent	4,926		4,935	
Accountancy	2,437		2,122	
Professional fees	77		1,264	
Entertainment	646		1,108	
		27,055		28,914
		46,372		144,541
Finance costs				
Bank charges	52		63	
Interest on overdue tax	857		-	
		909		63
Carried forward		45,463		144,478

This page does not form part of the statutory financial statements

49TWO LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	31.12.08		31.12.07	
	£	£	£	£
Brought forward		45,463		144,478
Depreciation				
Computer equipment		196		261
NET PROFIT		<u>45,267</u>		<u>144,217</u>

This page does not form part of the statutory financial statements