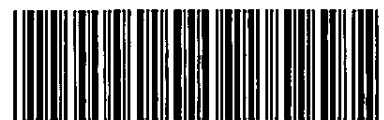


SIGN & RETURN

Company Registration No. 03027850 (England and Wales)

BRITMET TILEFORM LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2012

THURSDAY



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COMPANIES HOUSE

BRITMET TILEFORM LIMITED

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BRITMET TILEFORM LIMITED

INDEPENDENT AUDITORS' REPORT TO BRITMET TILEFORM LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Britmet Tileform Limited for the Period ended 31 August 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 18 February 2013 we reported, as auditors of to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the Period ended 31 August 2012, and our report included the following paragraph:

Other Matter

The prior year figures were not audited. Our opinion is not qualified in respect of this matter.



Mr S N Southall (Senior Statutory Auditor)
for and on behalf of Baldwins (Stourbridge) Limited

18 February 2013

Chartered Certified Accountants
Statutory Auditor

1st Floor
Copthall House
1 New Road
Stourbridge
West Midlands
DY8 1PH

BRITMET TILEFORM LIMITED

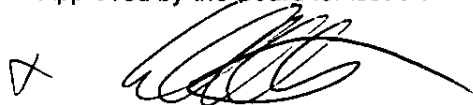
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012


	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		-		150,000
Tangible assets	2		659,144		200,325
			<u>659,144</u>		<u>350,325</u>
Current assets					
Stocks		423,667		417,820	
Debtors		1,201,951		636,705	
Cash at bank and in hand		1,101,324		211	
		<u>2,726,942</u>		<u>1,054,736</u>	
Creditors' amounts falling due within one year	3	(2,565,790)		(1,022,664)	
Net current assets			<u>161,152</u>		<u>32,072</u>
Total assets less current liabilities			<u>820,296</u>		<u>382,397</u>
Creditors: amounts falling due after more than one year	4		-		(9,178)
Provisions for liabilities			(52,840)		(36,630)
			<u>767,456</u>		<u>336,589</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			767,356		336,489
Shareholders' funds			<u>767,456</u>		<u>336,589</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18 February 2013



Mr L D Attley
Director



Mrs R Attley
Director

Company Registration No. 03027850

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

The carrying value of goodwill was reviewed for impairment at the period end. As a result of this review the goodwill has been fully amortised in the period

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation
Plant and machinery	10% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

No depreciation is provided in respect of freehold land. The freehold buildings were acquired on 24 August 2012, they have not, therefore, been depreciated in the period

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2012

1 Accounting policies (Continued)

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2011	250,000	330,489	580,489
Additions	-	536,280	536,280
Disposals	-	(28,650)	(28,650)
At 31 August 2012	250,000	838,119	1,088,119
Depreciation			
At 1 March 2011	100,000	130,163	230,163
On disposals	-	(16,373)	(16,373)
Charge for the period	150,000	65,185	215,185
At 31 August 2012	250,000	178,975	428,975
Net book value			
At 31 August 2012	-	659,144	659,144
At 28 February 2011	150,000	200,325	350,325

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2011 - £12,883)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2011 - £9,178)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2012

6 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the Period. The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	44,639	72,574	-	(6,990)	110,223
		<u>44,639</u>	<u>72,574</u>	<u>-</u>	<u>(6,990)</u>	<u>110,223</u>

